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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note *The organization may be able to use a copy of this return to satisfy state reporting requirements*

OMB No 1545-0052

2002

For calendar year 2002, or tax year beginning , and ending

G Check all that apply ☐ Initial return ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.

Name of organization: THOMAS B. FORDHAM FOUNDATION

Number and street (or P O box number if mail is not delivered to street address): 1627 K STREET, NW #600

Room/suite:

City or town, state, and ZIP code: WASHINGTON, DC 20006

A Employer identification number: 31-6032844

B Telephone number: 202-223-5452

C If exemption application is pending check here ▶ ☐

D 1 Foreign organizations, check here ▶ ☐

2 Foreign organizations meeting the 85% test check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶$ 32,540,714.

J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b) (c) and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants etc , received			N/A	
	Check ▶ ☒ If the foundation is not required to attach Sch B				
	2 Distributions from split-interest trusts				
	3 Interest on savings and temporary cash investments	1,741.	1,741.		STATEMENT 2
	4 Dividends and interest from securities	638,630.	638,630.		STATEMENT 3
	5a Gross rents				
	b (Net rental income or (loss))				
	6a Net gain or (loss) from sale of assets not on line 10	<794,861.>			STATEMENT 1
	b Gross sales price for all assets on line 6a				
	7 Capital gain net income (from Part IV line 2)		0.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income	<4,790,085.>	0.		STATEMENT 4
	12 Total Add lines 1 through 11	<4,944,575.>	640,371.		
Operating and Administrative Expenses	13 Compensation of officers, directors trustees, etc	324,808.	7,943.		316,865.
	14 Other employee salaries and wages	77,190.	0.		77,190.
	15 Pension plans, employee benefits	80,486.	0.		80,486.
	16a Legal fees STMT 5	40,999.	10,250.		30,749.
	b Accounting fees STMT 6	31,000.	4,650.		26,350.
	c Other professional fees				
	17 Interest	41.	0.		41.
	18 Taxes STMT 7	13,405.	0.		13,405.
	19 Depreciation and depletion	6,136.	6,136.		
	20 Occupancy	43,338.	0.		43,338.
	21 Travel, conferences, and meetings	33,410.	0.		33,410.
	22 Printing and publications	8,678.	0.		8,678.
	23 Other expenses STMT 8	359,765.	119,419.		240,346.
	24 Total operating and administrative expenses Add lines 13 through 23	1,019,256.	148,398.		870,858.
	25 Contributions, gifts, grants paid	1,315,248.			1,315,248.
	26 Total expenses and disbursements Add lines 24 and 25	2,334,504.	148,398.		2,186,106.
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	<7,279,079.>			
	b Net investment income (if negative enter 0)		491,973.		
	c Adjusted net income (if negative enter 0-)			N/A	

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	30.	30.	30.
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U S and state government obligations STMT 10	7,334,404.	5,311,806.	5,311,806.
	b Investments - corporate stock STMT 11	31,992,270.	27,123,170.	27,123,170.
	c Investments - corporate bonds			
	11 Investments land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT 12	482,208.	96,479.	96,479.
	14 Land, buildings, and equipment basis ▶ 33,921.			
	Less accumulated depreciation ▶ 25,643.	10,881.	8,278.	8,278.
	15 Other assets (describe ▶ STATEMENT 13)	0.	951.	951.
	16 **Total assets** (to be completed by all filers)	39,819,793.	32,540,714.	32,540,714.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities** (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	**Organizations that follow SFAS 117, check here ▶ [X] and complete lines 24 through 26 and lines 30 and 31**			
	24 Unrestricted	39,819,793.	32,540,714.	
	25 Temporarily restricted			
	26 Permanently restricted			
	Organizations that do not follow SFAS 117, check here ▶ [ ] and complete lines 27 through 31			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg , and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 **Total net assets or fund balances**	39,819,793.	32,540,714.	
	31 **Total liabilities and net assets/fund balances**	39,819,793.	32,540,714.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	39,819,793.
2 Enter amount from Part I, line 27a	2	<7,279,079.>
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	32,540,714.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b) line 30	6	32,540,714.

From 990-PF (2002)

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a STATE STREET GLOBAL - STMT #21			
b STATE STREET GLOBAL - STMT #21			
c STATE STREET GLOBAL - STMT #21			
d NATIONAL CITY BANK - SEE ATTACHED			
e NATIONAL CITY BANK - SEE ATTACHED			

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				<40,274.>
b				<397,396.>
c				<64,094.>
d				<271,553.>
e				<21,544.>

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any
a			<40,274.>
b			<397,396.>
c			<64,094.>
d			<271,553.>
e			<21,544.>

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	<794,861.>
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the organization liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the organization does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2001	2,336,837.	39,849,198.	.0586420
2000	2,049,267.	47,721,763.	.0429420
1999	2,040,527.	45,710,887.	.0446398
1998	1,663,421.	39,721,614.	.0418770
1997	753,448.	28,908,881.	.0260629

2	Total of line 1, column (d)	2	.2141637
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.0428327
4	Enter the net value of noncharitable-use assets for 2002 from Part X, line 5	4	35,988,869.
5	Multiply line 4 by line 3	5	1,541,500.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	4,920.
7	Add lines 5 and 6	7	1,546,420.
8	Enter qualifying distributions from Part XII, line 4	8	2,186,106.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling letter _____ (attach copy of ruling letter if necessary-see instructions)		
b	Domestic organizations that meet the section 4940(e) requirements in Part V, check here ▶ ☒ and enter 1% of Part I, line 27b	1	4,920.
c	All other domestic organizations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0.
3	Add lines 1 and 2	3	4,920.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0.
5	**Tax based on investment income** Subtract line 4 from line 3 If zero or less, enter -0-	5	4,920.
6	Credits/Payments		
a	2002 estimated tax payments and 2001 overpayment credited to 2002 — 6a: 11,576.		
b	Exempt foreign organizations - tax withheld at source — 6b:		
c	Tax paid with application for extension of time to file (Form 8868) — 6c:		
d	Backup withholding erroneously withheld — 6d:		
7	Total credits and payments Add lines 6a through 6d	7	11,576.
8	Enter any **penalty** for underpayment of estimated tax Check here ☒ if Form 2220 is attached	8	
9	**Tax due** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	6,656.
11	Enter the amount of line 10 to be **Credited to 2003 estimated tax** ▶ 6,656. **Refunded** ▶	11	0.

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the organization attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? *If the answer is "Yes" to* **1a** *or* **1b**, *attach a detailed description of the activities and copies of any materials published or distributed by the organization in connection with the activities*	1b		X
c	Did the organization file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the organization ▶ $ 0. (2) On organization managers ▶ $ 0.			
e	Enter the reimbursement (if any) paid by the organization during the year for political expenditure tax imposed on organization managers ▶ $ 0.			
2	Has the organization engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the organization made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	*Did the organization have unrelated business gross income of $1,000 or more during the year?*	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the organization have at least $5 000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ OHIO, DC			
b	If the answer is "Yes" to line 7, has the organization furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	X	
9	Is the organization claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2002 or the taxable year beginning in 2002 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? If Yes attach a schedule listing their names and addresses	10		X
11	Did the organization comply with the public inspection requirements for its annual returns and exemption application?	11	X	

Web site address ▶ EDEXCELLENCE.NET

12 The books are in care of ▶ CHESTER E. FINN, JR. Telephone no ▶ 202-223-5452

Located at ▶ 1627 K STREET, NW WASHINGTON, DC ZIP+4 ▶ 20006

13 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year ▶ 13 N/A

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies			Yes	No
1a	During the year did the organization (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☒ Yes ☐ No		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No		
	(6) Agree to pay money or property to a government official? (**Exception** Check "No" if the organization agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 19 of the instructions)?	1b		X
	Organizations relying on a current notice regarding disaster assistance check here	▶ ☐		
c	Did the organization engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected *before the first day of the tax year beginning in 2002?*	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the organization was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2002, did the organization have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2002?	☐ Yes ☒ No		
	If "Yes," list the years ▶ _____, _____, _____, _____			
b	Are there any years listed in 2a for which the organization is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions) N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ _____, _____, _____, _____			
3a	Did the organization hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No		
b	If "Yes," did it have excess business holdings in 2002 as a result of (1) any purchase by the organization or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the organization had excess business holdings in 2002)* N/A	3b		
4a	Did the organization invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the organization make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2002?	4b		X
5a	During the year did the organization pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No		
	(2) Influence the outcome of any specific public election *(see section 4955)*, or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No		
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1) (2), or (3), or section 4940(d)(2)?	☐ Yes ☒ No		
	(5) *Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes or for* the prevention of cruelty to children or animals?	☐ Yes ☒ No		
b	If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? N/A	5b		
	Organizations relying on a current notice regarding disaster assistance check here	▶ ☐		
c	*If the answer is "Yes" to question 5a(4), does the organization claim exemption from the tax because it maintained* expenditure responsibility for the grant? N/A	☐ Yes ☐ No		
	If "Yes," attach the statement required by Regulations section 53 4945-5(d)			
6a	Did the organization, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No		
b	Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		X
	If you answered "Yes" to 6b, also file Form 8870			

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

1 List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE ATTACHED STATEMENT #15		324,808.	29,120.	18,031.

2 Compensation of five highest-paid employees (other than those included on line 1) If none, enter "NONE "

(a) Name and address of each employee paid more than $50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

3 Five highest-paid independent contractors for professional services If none, enter "NONE "

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over $50,000 for professional services ▶ 0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 SEE ATTACHED STATEMENT 17	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions 3	
Total Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes			
a	Average monthly fair market value of securities		1a	36,207,771.
b	Average of monthly cash balances		1b	320,874.
c	Fair market value of all other assets		1c	8,278.
d	Total (add lines 1a, b, and c)		1d	36,536,923.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0.		
2	Acquisition indebtedness applicable to line 1 assets		2	0.
3	Subtract line 2 from line 1d		3	36,536,923.
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)		4	548,054.
5	**Net value of noncharitable-use assets** Subtract line 4 from line 3 Enter here and on Part V, line 4		5	35,988,869.
6	**Minimum investment return** Enter 5% of line 5		6	1,799,443.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6		1	1,799,443.
2a	Tax on investment income for 2002 from Part VI, line 5	2a 4,920.		
b	Income tax for 2002 (This does not include the tax from Part VI)	2b		
c	Add lines 2a and 2b		2c	4,920.
3	Distributable amount before adjustments Subtract line 2c from line 1		3	1,794,523.
4a	Recoveries of amounts treated as qualifying distributions	4a 0.		
b	Income distributions from section 4947(a)(2) trusts	4b 0.		
c	Add lines 4a and 4b		4c	0.
5	Add lines 3 and 4c		5	1,794,523.
6	Deduction from distributable amount (see instructions)		6	0.
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1		7	1,794,523.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	2,186,106.
b	Program-related investments - Total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	2,186,106.
5	Organizations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b	5	4,920.
6	**Adjusted qualifying distributions** Subtract line 5 from line 4	6	2,181,186.

Note *The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years*

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2001	(c) 2001	(d) 2002
1 Distributable amount for 2002 from Part XI, line 7				1,794,523.
2 Undistributed income, if any as of the end of 2001				
a Enter amount for 2001 only			564,503.	
b Total for prior years _____, _____, _____		0.		
3 Excess distributions carryover, if any, to 2002				
a From 1997				
b From 1998				
c From 1999				
d From 2000				
e From 2001				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2002 from Part XII, line 4 ▶ $ 2,186,106.				
a Applied to 2001, but not more than line 2a			564,503.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	25,000.			
d Applied to 2002 distributable amount				1,596,603.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2002 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	25,000.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2001 Subtract line 4a from line 2a Taxable amount - see instr			0.	
f Undistributed income for 2002 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2003				197,920.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(E) or 4942(g)(3)	25,000.			
8 Excess distributions carryover from 1997 not applied on line 5 or line 7	0.			
9 **Excess distributions carryover to 2003** Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9				
a Excess from 1998				
b Excess from 1999				
c Excess from 2000				
d Excess from 2001				
e Excess from 2002				

Part XIV Private Operating Foundations (see instructions and Part VII A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2002, enter the date of the ruling ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2002	(b) 2001	(c) 2000	(d) 1999	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon a "Assets" alternative test - enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - Enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter (1) Total support other than gross investment income (interest dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year-see page 25 of the instructions.)

1 **Information Regarding Foundation Managers**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc , Programs**

Check here ▶ ☐ if the organization only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the organization makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

MR. CHESTER E. FINN, JR., PRESIDENT, THOMAS B. FORDHAM FOUNDATION
1627 K STREET, NW WASHINGTON, DC 20006

b The form in which applications should be submitted and information and materials they should include

SEE STATEMENT 14

c Any submission deadlines

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields kinds of institutions, or other factors

NONE

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE STATEMENT 16	NONE			
Total			▶ 3a	1,315,248.
b *Approved for future payment*				
NONE				
Total			▶ 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	1,741.	
4 Dividends and interest from securities			14	638,630.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	<794,861.>	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a SEE STATEMENT 19		<4,827,394.>			
b IRS REFUND		30,646.			
c MISCELLANEOUS INCOME		1,515.			
d SSGA BOOK INCOME		394.			
e DUNST FULFILLMENT ORDERS		4,754.			
12 Subtotal Add columns (b), (d), and (e)		<4,790,085.>		<154,490.>	0.
13 Total Add line 12, columns (b), (d), and (e)				13	<4,944,575.>

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the organization's exempt purposes (other than by providing funds for such purposes)
	SEE STATEMENT 19

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting organization to a nonchantable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other Transactions			
	(1) Sales of assets to a nonchantable exempt organization	1b(1)		X
	(2) Purchases of assets from a nonchantable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting organization If the organization received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of nonchantable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the organization directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
	N/A	

Sign Here

Under penalties of perjury, I declare that I have examined this return including accompanying schedules and statements and to the best of my knowledge and belief it is true correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

▶ Signature of officer or trustee 8/7/03 Date ▶ PRESIDENT Title

Paid Preparer's Use Only

Preparer's signature ▶ La Vaughn T. Davis, CPA Date 8-5-03 Check if self-employed ▶ ☐ Preparer's SSN or PTIN 430-74-6128

Firm's name (or yours if self-employed) address, and ZIP code ▶ LA VAUGHN T. DAVIS, P.A.
10018 COLESVILLE ROAD
SILVER SPRING, MD 20901

EIN ▶ 52-0963462

Phone no (301) 593-0307

Form 990-PF (2002)

223621
01 23 03

FORM 990-PF GAIN OR (LOSS) FROM SALE OF ASSETS STATEMENT 1

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
STATE STREET GLOBAL - STMT #21	PURCHASED		

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
0.	0.	0.	0.	<40,274.>

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
STATE STREET GLOBAL - STMT #21	PURCHASED		

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
0.	0.	0.	0.	<397,396.>

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
STATE STREET GLOBAL - STMT #21	PURCHASED		

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
0.	0.	0.	0.	<64,094.>

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
NATIONAL CITY BANK - SEE ATTACHED	PURCHASED		

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
0.	0.	0.	0.	<271,553.>

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
NATIONAL CITY BANK - SEE ATTACHED	PURCHASED		

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
0.	0.	0.	0.	<21,544.>

CAPITAL GAINS DIVIDENDS FROM PART IV	0.
TOTAL TO FORM 990-PF, PART I, LINE 6A	<794,861.>

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 2

SOURCE	AMOUNT
SEQUOIABANK	1,339.
US TREASURY DEPARTMENT	402.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	1,741.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 3

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
INSTITUTIONAL BROKER SERVICES	60,979.	0.	60,979.
MERRILL LYNCH	3,824.	0.	3,824.
NAT'L CITY BANK	66,452.	0.	66,452.
NATIONAL CITY BANK #1489	564.	0.	564.
STATE STREET GLOBAL - STMT # 21	506,811.	0.	506,811.
TOTAL TO FM 990-PF, PART I, LN 4	638,630.	0.	638,630.

FORM 990-PF OTHER INCOME STATEMENT 4

DESCRIPTION	AMOUNT
SEE STATEMENT 19	<4,827,394.>
IRS REFUND	30,646.
MISCELLANEOUS INCOME	1,515.
SSGA BOOK INCOME	394.
DUNST FULFILLMENT ORDERS	4,754.
TOTAL TO FORM 990-PF, PART I, LINE 11, COLUMN A	<4,790,085.>

FORM 990-PF LEGAL FEES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES	40,999.	10,250.		30,749.
TO FM 990-PF, PG 1, LN 16A	40,999.	10,250.		30,749.

FORM 990-PF ACCOUNTING FEES STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	31,000.	4,650.		26,350.
TO FORM 990-PF, PG 1, LN 16B	31,000.	4,650.		26,350.

FORM 990-PF TAXES STATEMENT 7

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
PAYROLL TAXES	13,405.	0.		13,405.
TO FORM 990-PF, PG 1, LN 18	13,405.	0.		13,405.

FORM 990-PF OTHER EXPENSES STATEMENT 8

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
BROKERAGE/INVESTMENT FEES	109,990.	109,990.		0.
CONTRACTS	54,497.	0.		54,497.
PRODUCTION/DISTRIBUTION	22,532.	0.		22,532.
FULFILLMENT	21,163.	0.		21,163.
WEB SITE	13,117.	0.		13,117.
BOARD MEETINGS	23,578.	4,776.		18,802.
DUES/MEMBERSHIPS	5,000.	0.		5,000.
EQUIPMENT RENTAL & MAINT.	9,620.	0.		9,620.
EQUIPMENT & COMPUTER SUPPLIES	8,936.	0.		8,936.
LICENSES & FEES	579.	0.		579.
INSURANCE	22,242.	0.		22,242.
MISCELLANEOUS	2,465.	0.		2,465.
OFFICE SUPPLIES	6,469.	0.		6,469.
POSTAGE/DELIVERY	4,206.	0.		4,206.
PUBLIC AFFAIRS	16,270.	0.		16,270.
TEMPS/INTERNS	14,782.	0.		14,782.
RESOURCE MATERIALS	5,277.	0.		5,277.
TELEPHONE	13,395.	0.		13,395.
CONSULTANTS	500.	0.		500.
BANK CHARGES	166.	0.		166.
PAYROLL PROCESSING FEES	328.	0.		328.
STATE STREET GLOBAL - STMT #21	4,653.	4,653.		0.
TO FORM 990-PF, PG 1, LN 23	359,765.	119,419.		240,346.

FOOTNOTES STATEMENT 9

ELECTION OUT OF CORPUS:
IN ACCORDANCE WITH REGS. SECTION 53.4942(A)-3(D)(2), THE THOMAS B. FORDHAM FOUNDATION HEREBY ELECTS TO TREAT $25,000 AS A DISTRIBUTION OUT OF CORPUS FOR THE TAX YEAR ENDED DECEMBER 31, 2002.

CHESTER E. FINN, JR. PRESIDENT

8/7/03

FORM 990-PF U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS STATEMENT 10

DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
U.S. GOVERNMENT OBLIGATIONS	X		5,311,806.	5,311,806.
TOTAL U.S. GOVERNMENT OBLIGATIONS			5,311,806.	5,311,806.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			5,311,806.	5,311,806.

FORM 990-PF CORPORATE STOCK STATEMENT 11

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE STOCK	27,123,170.	27,123,170.
TOTAL TO FORM 990-PF, PART II, LINE 10B	27,123,170.	27,123,170.

FORM 990-PF OTHER INVESTMENTS STATEMENT 12

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CASH & MONEY MARKET FUNDS	96,479.	96,479.
TOTAL TO FORM 990-PF, PART II, LINE 13	96,479.	96,479.

FORM 990-PF OTHER ASSETS STATEMENT 13

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
DUE FROM TBFI	122.	122.
PREPAID EXPENSE	531.	531.
DUE FROM AMTRAK	298.	298.
TOTAL TO FORM 990-PF, PART II, LINE 15	951.	951.

FORM 990-PF PART XV, LINE 2B STATEMENT 14
APPLICATION REQUIREMENTS

DESCRIPTION

LETTER STATING THE PURPOSE FOR WHICH GRANT WILL BE USED AND A COPY OF AN EXEMPTION LETTER.

Form **2220**

Department of the Treasury
Internal Revenue Service

Underpayment of Estimated Tax by Corporations

▶ See separate instructions
▶ Attach to the corporation's tax return

FORM 990-PF

OMB No 1545-0142

2002

Name: THOMAS B. FORDHAM FOUNDATION

Employer identification number: 31-6032844

Note In most cases, the corporation **does not** need to file Form 2220 (See Part I below for exceptions) The IRS will figure any penalty owed and bill the corporation If the corporation does not need to file Form 2220, it may still use it to figure the penalty Enter the amount from line 34 on the estimated tax penalty line of the corporation's income tax return, but do not attach Form 2220

Part I Reasons For Filing - Check the boxes below that apply to the corporation If any boxes are checked, the corporation must file Form 2220 even if it does not owe the penalty If the box on line 1 or line 2 applies, the corporation may be able to lower or eliminate the penalty

1 ☐ The corporation is using the annualized income installment method
2 ☐ The corporation is using the adjusted seasonal installment method
3 ☐ The corporation is a "large corporation" figuring its first required installment based on the prior year's tax

Part II Figuring the Underpayment

4	Total tax (see instructions)		4	4,920.
5a	Personal holding company tax (Schedule PH (Form 1120), line 26) included on line 4	5a		
b	Look-back interest included on line 4 under section 460(b)(2) for completed long-term contracts or of section 167(g) for property depreciated under the income forecast method	5b		
c	Credit for Federal tax paid on fuels (see instructions)	5c		
d	**Total** Add lines 5a through 5c		5d	
6	Subtract line 5d from line 4 If the result is less than $500, **do not** complete or file this form The corporation does not owe the penalty		6	4,920.
7	Enter the tax shown on the corporation s 2001 income tax return **Caution If zero or the tax year was for less than 12 months, skip this line and enter the amount from line 6 on line 8**		7	11,576.
8	Enter the **smaller** of line 6 or line 7 If the corporation is required to skip line 7, enter the amount from line 6		8	4,920.

			(a)	(b)	(c)	(d)
9	**Installment due dates** Enter in columns (a) through (d) the 15th day of the 4th (**Form 990-PF filers** Use 5th month), 6th, 9th, and 12th months of the corporation's tax year	9	05/15/02	06/15/02	09/15/02	12/15/02
10	**Required installments** If the box on line 1 and/or line 2 above is checked, enter the amounts from Schedule A line 40 If the box on line 3 (but not 1 or 2) is checked, see instructions for the amounts to enter If none of these boxes are checked, enter 25% of line 8 above in each column	10	1,230.	1,230.	1,230.	1,230.
11	Estimated tax paid or credited for each period (see instructions) For column (a) only, enter the amount from line 11 on line 15	11	11,576.			
	Complete lines 12 through 18 of one column before going to the next column					
12	Enter amount, if any, from line 18 of the preceding column	12		10,346.	9,116.	7,886.
13	Add lines 11 and 12	13		10,346.	9,116.	7,886.
14	Add amounts on lines 16 and 17 of the preceding column	14				
15	Subtract line 14 from line 13 If zero or less, enter -0-	15	11,576.	10,346.	9,116.	7,886.
16	If the amount on line 15 is zero, subtract line 13 from line 14 Otherwise, enter -0-	16		0.	0.	
17	**Underpayment** If line 15 is less than or equal to line 10, subtract line 15 from line 10 Then go to line 12 of the next column Otherwise, go to line 18	17				
18	**Overpayment** If line 10 is less than line 15, subtract line 10 from line 15 Then go to line 12 of the next column	18	10,346.	9,116.	7,886.	

Complete Part III on page 2 to figure the penalty If there are no entries on line 17, no penalty is owed

Part III Figuring the Penalty

		(a)	(b)	(c)	(d)
19 Enter the date of payment or the 15th day of the 3rd month after the close of the tax year, whichever is earlier (see instructions) (Form 990-PF and Form 990-T filers Use 5th month instead of 3rd month)	19				
20 Number of days from due date of installment on line 9 to the date shown on line 19	20				
21 Number of days on line 20 after 4/15/2002 and before 1/1/2003	21				
22 Underpayment on line 17 x Number of days on line 21 / 365 x 6%	22	$	$	$	$
23 Number of days on line 20 after 12/31/2002 and before 4/1/2003	23				
24 Underpayment on line 17 x Number of days on line 23 / 365 x 5%	24	$	$	$	$
25 Number of days on line 20 after 3/31/2003 and before 7/1/2003	25				
26 Underpayment on line 17 x Number of days on line 25 / 365 x *%	26	$	$	$	$
27 Number of days on line 20 after 6/30/2003 and before 10/1/2003	27				
28 Underpayment on line 17 x Number of days on line 27 / 365 x *%	28	$	$	$	$
29 Number of days on line 20 after 9/30/2003 and before 1/1/2004	29				
30 Underpayment on line 17 x Number of days on line 29 / 365 x *%	30	$	$	$	$
31 Number of days on line 20 after 12/31/2003 and before 2/16/2004	31				
32 Underpayment on line 17 x Number of days on line 31 / 366 x %	32	$	$	$	$
33 Add lines 22, 24, 26, 28, 30, and 32	33	$	$	$	$

34 **Penalty** Add columns (a) through (d), of line 33 Enter the total here and on Form 1120, line 33, Form 1120-A, line 29, or the comparable line for other income tax returns — 34 $ 0.

* **For underpayments paid after March 31, 2003** For lines 26, 28, 30 and 32, use the penalty interest rate for each calendar quarter, which the IRS will determine during the first month in the preceding quarter These rates are published quarterly in an IRS News Release and in a revenue ruling in the Internal Revenue Bulletin To obtain this information on the Internet, access the IRS Web Site at **www Irs gov** You can also call 1-800-829-1040 to get interest rate information

JWA

Form **2220** (2002)

212802
12 18-02

Schedule D Detail of Short-term Capital Gains and Losses

FORDHAM FOUNDATION

NATIONAL CITY BANK

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Short term Gain/Loss
700. O REILLY AUTOMOTIVE INC COM	11/20/2001	01/03/2002	23,763.03	22,839.88	923.15
700. SMARTFORCE PUB LTD CO SPONSORED	11/20/2001	01/03/2002	18,299.89	15,197.00	3,102.89
.5 IRON MOUNTAIN INC NEW	11/20/2001	01/07/2002	14.63	14.49	0.14
3475. US UNWIRED INC CL A	11/20/2001	01/07/2002	33,081.85	38,920.00	-5,838.15
1100. PRAECIS PHARMACEUTICALS INC COM	11/21/2001	01/08/2002	5,664.91	4,972.00	692.91
300. PRAECIS PHARMACEUTICALS INC COM	11/21/2001	01/08/2002	1,553.07	1,356.00	197.07
1625. SONIC CORPORATION COMMON	11/20/2001	01/08/2002	57,280.39	54,002.49	3,277.90
1000. US UNWIRED INC CL A	11/20/2001	01/08/2002	7,849.88	11,200.00	-3,350.12
2100. NEWPARK RES INC COM PAR $0.01	11/20/2001	01/09/2002	15,726.24	13,975.92	1,750.32
600. PRAECIS PHARMACEUTICALS INC COM	11/21/2001	01/09/2002	3,098.95	2,712.00	386.95
2300. INFORMAX INC COM	12/14/2001	01/10/2002	7,819.88	5,934.00	1,885.88
100. PRAECIS PHARMACEUTICALS INC COM	11/21/2001	01/10/2002	514.99	452.00	62.99
2300. BORDERS GROUP INC COM	11/20/2001	01/14/2002	49,490.88	41,446.00	8,044.88
3025. PETROLEUM GEO-SVCS ASA SPONSORED ADR	11/20/2001	01/14/2002	19,614.41	16,274.50	3,339.91
700. INVISION TECHNOLOGIES INC COM	01/09/2002	01/15/2002	21,573.67	18,375.00	3,198.67
800. PETROLEUM GEO-SVCS ASA SPONSORED	11/20/2001	01/15/2002	5,147.60	4,304.00	843.60
300. PRAECIS PHARMACEUTICALS INC COM	11/21/2001	01/15/2002	1,499.97	1,356.00	143.97
4675. NEWPARK RES INC COM PAR $0.01	11/20/2001	01/16/2002	31,742.76	31,113.06	629.70
300. PRAECIS PHARMACEUTICALS INC COM	11/21/2001	01/16/2002	1,514.97	1,356.00	158.97
3900. DIGITALTHINK INC COM	11/20/2001	01/17/2002	29,481.60	33,735.00	-4,253.40
1900. EURONET SVCS INC COM	11/20/2001	01/17/2002	40,611.13	32,015.00	8,596.13
775. INVISION TECHNOLOGIES INC COM	11/20/2001	01/18/2002	28,294.82	15,303.23	12,991.59
1125. ACT TELECONFERENCING INC COM	11/20/2001	01/22/2002	8,257.71	11,418.75	-3,161.04
3800. ACT TELECONFERENCING INC COM	12/19/2001	01/23/2002	26,599.60	37,546.50	-10,946.90
700. CALIPER TECHNOLOGIES CORP COM	12/28/2001	01/29/2002	10,180.43	11,109.49	-929.06
2400. INFORMAX INC COM	12/14/2001	01/29/2002	5,399.91	6,192.00	-792.09
2175. 1-800-FLOWERS.COM INC COM	11/20/2001	01/29/2002	28,173.22	28,234.11	-60.89
300. O REILLY AUTOMOTIVE INC COM	11/20/2001	01/29/2002	9,409.50	9,788.52	-379.02
900. PRAECIS PHARMACEUTICALS INC COM	11/21/2001	01/29/2002	4,094.93	4,068.00	26.93
2900. AIRGATE PCS INC COM	01/29/2002	01/30/2002	55,428.02	82,076.82	-26,648.80
2100. CALIPER TECHNOLOGIES CORP COM	12/28/2001	01/30/2002	29,465.49	33,328.47	-3,862.98
1400. 1-800-FLOWERS.COM INC COM	11/20/2001	01/30/2002	16,923.36	18,173.68	-1,250.32
125. O REILLY AUTOMOTIVE INC COM	11/20/2001	01/30/2002	3,902.89	4,078.55	-175.66
1100. PRAECIS PHARMACEUTICALS INC COM	11/21/2001	01/30/2002	4,909.99	4,972.00	-62.01
Totals					

Schedule D Detail of Short-term Capital Gains and Losses

FORDHAM FOUNDATION

NATIONAL CITY BANK

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Short-term Gain/Loss
600. BOSTON PRIVATE FINL HOLDING COM	11/20/2001	01/31/2002	12,652.97	12,030.00	622.97
675. PRAECIS PHARMACEUTICALS INC COM	11/21/2001	01/31/2002	3,234.89	3,051.00	183.89
2100. BOSTON PRIVATE FINL HOLDING COM	11/20/2001	02/01/2002	44,808.91	42,105.00	2,703.91
1300. INSIGHT ENTERPRISES INC COM	12/18/2001	02/01/2002	32,164.50	27,826.98	4,337.52
300. PRAECIS PHARMACEUTICALS INC COM	11/21/2001	02/01/2002	1,462.47	1,356.00	106.47
900. BOSTON PRIVATE FINL HOLDING COM	11/20/2001	02/04/2002	19,128.49	18,045.00	1,083.49
300. PRAECIS PHARMACEUTICALS INC COM	11/21/2001	02/04/2002	1,412.37	1,356.00	56.37
300. IRON MOUNTAIN INC NEW	11/20/2001	02/05/2002	9,208.96	8,693.14	515.82
100. PRAECIS PHARMACEUTICALS INC COM	11/21/2001	02/05/2002	484.99	452.00	32.99
2587. IRON MOUNTAIN INC NEW	11/20/2001	02/06/2002	77,486.72	74,963.84	2,522.88
300. PRAECIS PHARMACEUTICALS INC COM	11/21/2001	02/06/2002	1,445.97	1,356.00	89.97
1400. THE CORPORATE EXECUTIVE BOARD CO COMMN	01/17/2002	02/07/2002	47,191 89	43,966.58	3,225 31
1475. MICREL INC COM	11/20/2001	02/07/2002	30,605.79	42,209.78	-11,603.99
200. PRAECIS PHARMACEUTICALS INC COM	11/21/2001	02/07/2002	969.98	904.00	65.98
100. PRAECIS PHARMACEUTICALS INC COM	11/21/2001	02/11/2002	469.99	452.00	17.99
800. EURONET SVCS INC COM	11/20/2001	02/13/2002	16,084.23	13,480.00	2,604.23
100. PRAECIS PHARMACEUTICALS INC COM	11/21/2001	02/13/2002	469.99	452.00	17.99
1000. PRE PAID SVCS INC COM	11/20/2001	02/13/2002	25,084.62	18,995.70	6,088.92
1000. PRE PAID SVCS INC COM	11/20/2001	02/13/2002	26,600.60	18,995.70	7,604.90
400. PRAECIS PHARMACEUTICALS INC COM	11/21/2001	02/14/2002	1,843.97	1,808.00	35.97
4300. RADIOLOGIX INC COM	12/13/2001	02/14/2002	50,831.25	33,709.32	17,121.93
1500. CROSS COUNTRY INC COM	11/30/2001	02/15/2002	41,476.77	38,821.90	2,654.87
3000. OVERLAND DATA INC COM	11/26/2001	02/15/2002	49,589.25	25,956.78	23,632.47
100. PRAECIS PHARMACEUTICALS INC COM	11/21/2001	02/15/2002	461.99	452.00	9.99
2900. ENDOCARE INC COM	02/14/2002	02/20/2002	38,428.19	42,047.30	-3,619.11
1700. WHITEHALL JEWELLERS INC COM	12/10/2001	02/20/2002	25,287.12	16,956.60	8,330.52
2000. ENTRAVISION COMMUNICATIONS C CL	11/20/2001	02/21/2002	30,409.34	21,000.00	9,409.34
1000. ENTRAVISION COMMUNICATIONS C CL	11/20/2001	02/22/2002	14,972.27	10,500.00	4,472.27
2675. KROLL INC COM	11/20/2001	02/22/2002	45,193.45	39,857.50	5,335.95
2100. PEMSTAR INC COM	01/23/2002	02/22/2002	18,794.71	22,212.93	-3,418.22
1000. SKILLSOFT CORP COM	11/20/2001	02/28/2002	21,349.67	23,190.00	-1,840.33
1400. CROWN CASTLE INTL CORP COM	11/20/2001	03/04/2002	10,770.17	16,852.50	-6,082.33
850. SKILLSOFT CORP COM	11/20/2001	03/04/2002	19,386.76	19,711.50	-324.74
900. CROWN CASTLE INTL CORP COM	11/20/2001	03/07/2002	8,679.64	10,833.75	-2,154.11
Totals					

Schedule D Detail of Short-term Capital Gains and Losses

FORDHAM FOUNDATION

NATIONAL CITY BANK

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Short term Gain/Loss
1400. DAISYTEK INTL CORP COM	02/04/2002	03/08/2002	24,149.63	19,311.16	4,838.47
100. DAISYTEK INTL CORP COM	11/20/2001	03/11/2002	1,699.97	1,323.00	376.97
1400. DYNACARE INC COM	02/06/2002	03/11/2002	23,271.85	20,595.93	2,675.92
600. DYNACARE INC COM	11/21/2001	03/12/2002	9,639.33	7,530.00	2,109.33
7800. PRICELINE COM INC COM	01/07/2002	03/12/2002	39,812.16	46,263.36	-6,451.20
100. DYNACARE INC COM	11/21/2001	03/13/2002	1,599.97	1,255.00	344.97
1200. EURONET SVCS INC COM	11/20/2001	03/13/2002	22,500.86	20,220.00	2,280.86
1200. OSI SYSTEMS INC COM	12/20/2001	03/13/2002	33,109.06	19,370.64	13,738.42
2175. PROBUSINESS SERVICES INC COM	11/20/2001	03/13/2002	45,283.47	41,325.00	3,958.47
700. EURONET SVCS INC COM	11/20/2001	03/14/2002	12,999.99	11,795.00	1,204.99
200. DYNACARE INC COM	11/21/2001	03/15/2002	3,199.95	2,510.00	689.95
500. EURONET SVCS INC COM	11/20/2001	03/15/2002	9,401.35	8,425.00	976.35
1400. FBR ASSET INVESTMENT CORP COM	01/29/2002	03/20/2002	40,928.10	37,937.76	2,990.34
.75 LIBERTY MEDIA CORP NEW COM SER A	11/20/2001	03/20/2002	8.70	10.26	-1.56
200. FBR ASSET INVESTMENT CORP COM	01/29/2002	03/21/2002	5,847.25	5,419.68	427.57
3493. LIBERTY MEDIA CORP NEW COM SER A	11/20/2001	03/21/2002	45,224.93	47,803.81	-2,578.88
2800. THORATEC LABS CORP COM NEW	02/26/2002	03/21/2002	28,448.41	45,545.75	-17,097.34
5400. VITALWORKS INC COM	11/26/2001	03/27/2002	34,112.36	24,564.60	9,547.76
100. BELDEN INC COM	12/10/2001	03/28/2002	2,384.97	2,379.92	5.05
2100. VITALWORKS INC COM	11/26/2001	03/28/2002	12,708.37	9,552.90	3,155.47
500. PERFORMANCE FOOD GROUP CO COM	11/23/2001	04/02/2002	16,775.99	15,913.10	862.89
400. PERFORMANCE FOOD GROUP CO COM	11/23/2001	04/03/2002	13,492.79	12,730.48	762.31
700. DENISON INTERNATIONAL PLC SPONSORED ADR	01/11/2002	04/04/2002	13,388.49	11,855.00	1,533.49
400. NCI BLDG SYS INC COM	12/31/2001	04/04/2002	9,259.20	6,240.86	3,018.34
1600. OVERLAND DATA INC COM	11/26/2001	04/04/2002	16,359.50	13,806.64	2,552.86
300. NCI BLDG SYS INC COM	12/10/2001	04/08/2002	6,886.26	4,149.94	2,736.32
900. PRIME HOSPITALITY CORP COM	11/20/2001	04/08/2002	11,379.61	9,462.15	1,917.46
800. PRIME HOSPITALITY CORP COM	11/20/2001	04/09/2002	10,258.56	8,410.80	1,847.76
100. BELDEN INC COM	12/10/2001	04/10/2002	2,415.44	2,379.92	35.52
3800. METRIS COS INC COM	02/14/2002	04/10/2002	81,062.95	56,730.20	24,332.75
1200. PRIME HOSPITALITY CORP COM	11/20/2001	04/10/2002	16,091.39	12,616.20	3,475.19
300. BELDEN INC COM	12/31/2001	04/11/2002	7,330.27	6,590.09	740.18
900. PRIME HOSPITALITY CORP COM	11/20/2001	04/11/2002	11,880.72	9,462.15	2,418.57
100. BELDEN INC COM	11/20/2001	04/15/2002	2,449.39	2,108.00	341.39
Totals					

Schedule D Detail of Short-term Capital Gains and Losses

FORDHAM FOUNDATION

NATIONAL CITY BANK

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Short-term Gain/Loss
200. BELDEN INC COM	11/20/2001	04/15/2002	4,888.35	4,216.00	672.35
18. JETBLUE AIRWAYS CORP COM	04/11/2002	04/15/2002	809.97	486.00	323.97
400. PRIME HOSPITALITY CORP COM	11/20/2001	04/15/2002	5,452.43	4,205.40	1,247.03
300. BELDEN INC COM	11/20/2001	04/16/2002	7,385.50	6,324.00	1,061.50
4100. VITALWORKS INC COM	11/26/2001	04/16/2002	24,189.27	18,650.90	5,538.37
300. VITALWORKS INC COM	11/26/2001	04/16/2002	1,799.94	1,364.70	435.24
400. VITALWORKS INC COM	11/26/2001	04/16/2002	2,399.92	1,819.60	580 32
100. PRIME HOSPITALITY CORP COM	11/20/2001	04/17/2002	1,347.14	1,051.35	295.79
1600. VITALWORKS INC COM	11/26/2001	04/17/2002	9,460.35	7,278.40	2,181.95
825. DEVRY INC DEL COM	11/20/2001	04/18/2002	22,174.51	20,179.50	1,995.01
100. DREXLER TECHNOLOGY CORP COM	02/13/2002	04/18/2002	2,699.91	2,097.90	602.01
200. DYNACARE INC COM	11/21/2001	04/18/2002	3,402.79	2,510.00	892.79
1300. SEACOAST FINL SVCS CORP COM	11/30/2001	04/18/2002	28,749.54	21,710.00	7,039.54
2500. ANDREW CORP COM	03/22/2002	04/19/2002	40,697.77	43,733.15	-3,035.38
200. CHECKPOINT SYS INC COM	11/20/2001	04/19/2002	3,530.11	2,100 14	1,429.97
1100. DEVRY INC DEL COM	11/20/2001	04/19/2002	29,336.55	26,906.00	2,430.55
900. DREXLER TECHNOLOGY CORP COM	02/15/2002	04/19/2002	24,526.78	18,600.57	5,926.21
1300. DYNACARE INC COM	11/21/2001	04/19/2002	23,034.78	16,315.00	6,719.78
300. SEACOAST FINL SVCS CORP COM	11/30/2001	04/19/2002	6,481.72	5,010.00	1,471.72
800. SHARPER IMAGE CORP COM	12/24/2001	04/19/2002	16,933.73	9,384.65	7,549.08
1600. SHUFFLE MASTER INC	12/12/2001	04/19/2002	36,389.78	26,529.18	9,860.60
100. CHECKPOINT SYS INC COM	11/20/2001	04/22/2002	1,711.31	1,050 07	661.24
100. DYNACARE INC COM	11/21/2001	04/22/2002	1,899.94	1,255.00	644.94
200. SEACOAST FINL SVCS CORP COM	11/30/2001	04/22/2002	4,407.08	3,340.00	1,067.08
1150. SHUFFLE MASTER INC	12/11/2001	04/22/2002	26,007.50	17,182.38	8,825.12
900. BIOSITE INC COM (N/C FROM BIOSITE DIAGNO)	02/14/2002	04/23/2002	27,347.20	14,563.00	12,784.20
200. CHECKPOINT SYS INC COM	11/20/2001	04/23/2002	3,441.49	2,100.14	1,341.35
300. DENISON INTERNATIONAL PLC SPONSORED ADR	11/20/2001	04/23/2002	5,738.82	4,785.00	953.82
100. DYNACARE INC COM	11/21/2001	04/23/2002	1,916.01	1,255.00	661.01
900. FISHER SCIENTIFIC INTL INC COM	02/13/2002	04/23/2002	25,102.13	24,731.55	370.58
300. PRE PAID SVCS INC COM	11/20/2001	04/23/2002	8,891.73	5,698.71	3,193.02
300. PRIME HOSPITALITY CORP COM	11/20/2001	04/23/2002	3,875.70	3,154.05	721.65
200. SEACOAST FINL SVCS CORP COM	11/30/2001	04/23/2002	4,432.16	3,340.00	1,092.16
Totals					

Schedule D Detail of Short-term Capital Gains and Losses

FORDHAM FOUNDATION

NATIONAL CITY BANK

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Short-term Gain/Loss
1700. ATLANTIC COAST AIRLINES HLDGS INC COM	04/05/2002	04/24/2002	37,016.38	39,641.52	-2,625.14
200. CHECKPOINT SYS INC COM	11/20/2001	04/24/2002	3,424.69	2,100.14	1,324.55
600. FISHER SCIENTIFIC INTL INC COM	02/13/2002	04/24/2002	16,743.33	16,487.70	255.63
300. OVERLAND DATA INC COM	11/21/2001	04/24/2002	2,572.66	2,587.62	-14.96
400. PRIME HOSPITALITY CORP COM	11/20/2001	04/24/2002	5,155.84	4,205.40	950.44
200. SEACOAST FINL SVCS CORP COM	11/30/2001	04/24/2002	4,259 07	3,340.00	919.07
100. AFC ENTERPRISES COM	11/21/2001	04/25/2002	3,194.90	2,537.00	657.90
500. ATLANTIC COAST AIRLINES HLDGS INC COM	04/02/2002	04/25/2002	10,606.03	11,558.25	-952.22
100. PRE PAID SVCS INC COM	11/20/2001	04/25/2002	3,005.21	1,899.57	1,105.64
3700. VITALWORKS INC COM	11/26/2001	04/25/2002	30,524.08	16,624.30	13,899.78
1400. AFC ENTERPRISES COM	11/21/2001	04/26/2002	44,778.35	35,518.00	9,260.35
100. CHECKPOINT SYS INC COM	11/20/2001	04/26/2002	1,714.32	1,050.07	664.25
200. OVERLAND DATA INC COM	11/21/2001	04/26/2002	1,586.31	1,725.08	-138.77
1650. PERFORMANCE FOOD GROUP CO COM	03/12/2002	05/01/2002	60,321.03	50,219.72	10,101.31
400. LABOR READY INC COM NEW	12/19/2001	05/03/2002	3,475.89	2,348.68	1,127.21
700. LABOR READY INC COM NEW	12/19/2001	05/03/2002	6,110.81	4,110.19	2,000.62
1200. LABOR READY INC COM NEW	12/19/2001	05/06/2002	10,248.64	7,020.68	3,227.96
1275. MICHAELS STORES INC COM	11/20/2001	05/06/2002	51,397.02	37,893.00	13,504.02
1000. FACTORY 2-U INC COM	12/12/2001	05/07/2002	14,350.76	17,592.05	-3,241.29
2300. FACTORY 2-U INC COM	03/22/2002	05/08/2002	32,630.72	38,019.08	-5,388.36
1700. UBIQUITEL INC COM	11/21/2001	05/08/2002	2,430.75	15,759.00	-13,328.25
800. ARMOR HOLDINGS INC COM	11/20/2001	05/09/2002	20,354.66	18,714.88	1,639.78
600. CHRISTOPHER & BANKS CORP COM	11/20/2001	05/09/2002	24,298.36	14,688.00	9,610.36
2325. DYNACARE INC COM	11/21/2001	05/09/2002	53,333.66	29,178.75	24,154.91
1400. LABOR READY INC COM NEW	12/18/2001	05/09/2002	12,088.63	8,165.38	3,923.25
11500. UBIQUITEL INC COM	04/26/2002	05/09/2002	16,004.05	61,454.46	-45,450.41
725. ARMOR HOLDINGS INC COM	11/20/2001	05/10/2002	17,793.14	16,960.36	832.78
100. DENISON INTERNATIONAL PLC SPONSORED ADR	11/20/2001	05/10/2002	1,921.96	1,595.00	326.96
200. OVERLAND DATA INC COM	11/21/2001	05/10/2002	2,530.86	1,725.08	805.78
5725. SIRIUS SATELLITE RADIO INC COM	11/21/2001	05/10/2002	21,902.04	27,823.50	-5,921.46
2600. UBIQUITEL INC COM	04/25/2002	05/10/2002	3,562.67	5,081.69	-1,519.02
600. VISIONICS CORP DEL COM	11/20/2001	05/10/2002	5,344.39	7,367.22	-2,022.83
Totals					

Schedule D Detail of Short-term Capital Gains and Losses

FORDHAM FOUNDATION

NATIONAL CITY BANK

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Short term Gain/Loss
800. HEALTHTRONICS SURGICAL SERVICES INC COM (N/C FROM HEALTHTRONICS	04/26/2002	05/13/2002	11,193.02	10,114.64	1,078.38
850. UBIQUITEL INC COM	04/22/2002	05/13/2002	1,164.46	1,658.01	-493.55
200. VISIONICS CORP DEL COM	11/20/2001	05/13/2002	1,755.94	2,455.74	-699.80
1950. VISIONICS CORP DEL COM	11/28/2001	05/14/2002	18,530.68	23,807.99	-5,277.31
1850. ABERCROMBIE & FITCH CO CL A	12/17/2001	05/15/2002	59,027.46	43,483.90	15,543.56
100. VISIONICS CORP DEL COM	11/28/2001	05/15/2002	1,047.46	1,194 00	-146.54
700. CADMUS COMMUNICATIONS CORP COM	11/27/2001	05/16/2002	9,869.70	7,035.00	2,834.70
300. CHECKPOINT SYS INC COM	11/20/2001	05/16/2002	4,609.36	3,150.21	1,459.15
4900. LEGATO SYS INC COM	03/22/2002	05/16/2002	34,576.78	48,123.00	-13,546.22
1050. SPARTECH CORP (NEW) COM	03/28/2002	05/16/2002	27,866.15	25,545.53	2,320.62
100. DENISON INTERNATIONAL PLC SPONSORED ADR	11/20/2001	05/17/2002	1,923.43	1,595.00	328.43
200. OVERLAND DATA INC COM	11/21/2001	05/17/2002	2,647.36	1,725.08	922.28
200. VISIONICS CORP DEL COM	11/28/2001	05/17/2002	2,084.53	2,388.00	-303.47
300. VISIONICS CORP DEL COM	11/28/2001	05/20/2002	3,011.90	3,582.00	-570.10
400. FRIEDMAN BILLINGS RAMSEY GRO CL A	01/30/2002	05/24/2002	3,860.00	2,558.96	1,301.04
200. FRIEDMAN BILLINGS RAMSEY GRO CL A	01/30/2002	05/24/2002	1,970.94	1,279.48	691.46
1500. FRIEDMAN BILLINGS RAMSEY GRO CL	01/30/2002	05/28/2002	14,651.55	9,596.10	5,055.45
2500. NUMERICAL TECHNOLOGIES INC COM	04/15/2002	05/28/2002	26,115.21	31,109.49	-4,994.28
100. CADMUS COMMUNICATIONS CORP COM	11/27/2001	05/29/2002	1,330.95	1,005.00	325.95
100. DENISON INTERNATIONAL PLC SPONSORED ADR	11/20/2001	05/29/2002	1,887.94	1,595.00	292.94
400. FRIEDMAN BILLINGS RAMSEY GRO CL A	01/30/2002	05/29/2002	3,896.44	2,558.96	1,337.48
400. HEALTHTRONICS SURGICAL SERVICES INC COM (N/C FROM HEALTHTRONICS	04/18/2002	05/29/2002	5,186.60	4,974.64	211.96
3000. HEALTHTRONICS SURGICAL SERVICES INC COM (N/C FROM HEALTHTRONICS	04/18/2002	05/29/2002	38,368.54	36,867.09	1,501.45
100. OVERLAND DATA INC COM	11/21/2001	05/29/2002	1,281.51	862.54	418.97
1000. EURONET SVCS INC COM	11/20/2001	05/30/2002	13,692.58	16,850.00	-3,157.42
900. NUMERICAL TECHNOLOGIES INC COM	04/26/2002	05/30/2002	7,387.60	11,087.93	-3,700.33
500. EURONET SVCS INC COM	11/20/2001	05/31/2002	6,993.48	8,425.00	-1,431.52
100. CADMUS COMMUNICATIONS CORP COM	11/27/2001	06/05/2002	1,232.49	1,005.00	227.49
900. GARDNER DENVER INC COM	01/03/2002	06/05/2002	19,565.40	19,948.58	-383.18
100. OVERLAND DATA INC COM	11/21/2001	06/05/2002	1,340.95	862.54	478.41
Totals					

Schedule D Detail of Short-term Capital Gains and Losses

FORDHAM FOUNDATION

NATIONAL CITY BANK

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Short term Gain/Loss
2500. SMARTFORCE PUB LTD CO SPONSORED	03/19/2002	06/05/2002	13,372.59	32,494.00	-19,121.41
100. SMARTFORCE PUB LTD CO SPONSORED	03/19/2002	06/05/2002	544.14	1,299.76	-755.62
100. GARDNER DENVER INC COM	11/21/2001	06/06/2002	2,082.53	2,203.69	-121.16
200. QUIDEL CORP COM	12/13/2001	06/11/2002	1,241.96	1,574.68	-332.72
1600. SINCLAIR BROADCAST GROUP INC CL	04/26/2002	06/13/2002	25,278.75	18,219.26	7,059.49
400. GARDNER DENVER INC COM	11/21/2001	06/17/2002	7,894.28	8,814.76	-920.48
100. QUIDEL CORP COM	12/13/2001	06/17/2002	620.98	787.34	-166.36
7500. HARMONIC LIGHTWAVES INC COM	04/26/2002	06/18/2002	32,209.27	74,702.44	-42,493.17
400. MED-DESIGN CORP COM	12/21/2001	06/18/2002	5,564.39	7,106.40	-1,542.01
100. QUIDEL CORP COM	12/13/2001	06/18/2002	620.98	787.34	-166.36
1800. SILICON LABORATORIES INC COM	05/24/2002	06/18/2002	49,854.71	45,000.39	4,854.32
900. MED-DESIGN CORP COM	12/21/2001	06/19/2002	12,398.47	13,016.60	-618.13
600. MED-DESIGN CORP COM	11/20/2001	06/20/2002	7,950.06	8,430.00	-479.94
600. QUIDEL CORP COM	12/13/2001	06/20/2002	3,726.42	4,663.39	-936.97
600. DEANS FOODS CO COM	05/16/2002	06/21/2002	22,890.86	18,379.74	4,511.12
900. QUIDEL CORP COM	12/27/2001	06/21/2002	5,610.97	6,938.61	-1,327.64
500. DEANS FOODS CO COM	11/20/2001	06/24/2002	18,835.33	14,577.50	4,257.83
100. GARDNER DENVER INC COM	11/21/2001	06/24/2002	1,961.68	2,203.69	-242.01
100. KENSEY NASH CORP COM	01/16/2002	06/24/2002	1,703.69	1,995.77	-292.08
500. MED-DESIGN CORP COM	11/20/2001	06/24/2002	6,185.51	7,025.00	-839.49
200. GARDNER DENVER INC COM	11/21/2001	06/25/2002	3,962.92	4,407.38	-444.46
650. MED-DESIGN CORP COM	11/20/2001	06/25/2002	7,183.06	9,132.50	-1,949.44
600. QUIDEL CORP COM	12/27/2001	06/25/2002	3,736.02	4,593.84	-857.82
100. VIRBAC CORP COM	04/26/2002	06/25/2002	623.55	539.00	84.55
400. GARDNER DENVER INC COM	11/21/2001	06/26/2002	7,799.52	8,814.76	-1,015.24
200. VIRBAC CORP COM	04/26/2002	06/26/2002	1,245.12	1,078.00	167.12
300. VIRBAC CORP COM	04/26/2002	06/27/2002	1,892.94	1,617.00	275.94
2175. AMERIPATH INC COM	04/26/2002	06/28/2002	48,925.15	61,676.84	-12,751.69
100. DENISON INTERNATIONAL PLC SPONSORED ADR	11/20/2001	06/28/2002	1,800.44	1,595.00	205.44
100. EUNIVERSE INC COM	05/03/2002	06/28/2002	650.62	575.07	75.55
1100. FRIEDMAN BILLINGS RAMSEY GRO CL	01/30/2002	06/28/2002	13,935.58	7,037.14	6,898.44
200. GARDNER DENVER INC COM	11/21/2001	06/28/2002	3,958.04	4,407.38	-449.34
500. KENSEY NASH CORP COM	01/16/2002	06/28/2002	8,479.74	9,775.51	-1,295.77
300. PETCO ANIMAL SUPPLIES INC COM	04/26/2002	06/28/2002	7,855.02	7,065.00	790.02
Totals					

Schedule D Detail of Short-term Capital Gains and Losses

FORDHAM FOUNDATION

NATIONAL CITY BANK

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Short-term Gain/Loss
3000. PRINCETON REVIEW INC COM	05/10/2002	06/28/2002	27,791.45	22,650.00	5,141.45
2300. QUIDEL CORP COM	12/27/2001	06/28/2002	15,531.66	16,869.93	-1,338.27
2000. RADIOLOGIX INC COM	11/28/2001	06/28/2002	30,379.08	14,658.50	15,720.58
4500. VALUECLICK INC COM	04/26/2002	06/28/2002	14,622.30	12,161.93	2,460.37
500. VIRBAC CORP COM	11/27/2001	06/28/2002	3,150.25	2,230.00	920.25
1600. FRIEDMAN BILLINGS RAMSEY GRO CL	01/30/2002	07/01/2002	19,562.28	10,216.88	9,345.40
200. GARDNER DENVER INC COM	11/21/2001	07/01/2002	3,959.04	4,407.38	-448.34
900. VIRBAC CORP COM	11/27/2001	07/01/2002	5,658.57	4,014.00	1,644.57
300. FRIEDMAN BILLINGS RAMSEY GRO CL A	01/30/2002	07/08/2002	3,066.08	1,896.91	1,169.17
100. GARDNER DENVER INC COM	11/21/2001	07/08/2002	2,073.00	2,203.69	-130.69
1400. FRIEDMAN BILLINGS RAMSEY GRO CL	01/25/2002	07/09/2002	13,958.69	8,616.14	5,342.55
200. SPHERION CORP COM	03/14/2002	07/10/2002	2,008.47	2,353.26	-344.79
300. GARDNER DENVER INC COM	11/21/2001	07/11/2002	5,909.25	6,608.38	-699.13
1100. SPHERION CORP COM	03/14/2002	07/11/2002	9,896.29	12,942.93	-3,046.64
2600. SPHERION CORP COM	05/31/2002	07/12/2002	23,000.46	30,521.75	-7,521.29
2500. PETCO ANIMAL SUPPLIES INC COM	02/22/2002	07/15/2002	49,772.49	49,541.75	230.74
1700. SPHERION CORP COM	05/31/2002	07/15/2002	14,505.66	18,526.88	-4,021.22
600. BUCA INC COM	05/16/2002	07/16/2002	8,079.77	10,350.28	-2,270.51
100. BUCA INC COM	04/30/2002	07/17/2002	1,294.96	1,700.00	-405.04
1300. INTROGEN CORP COM	05/30/2002	07/17/2002	41,691.17	44,687.75	-2,996.58
2000. INSIGHT ENTERPRISES INC COM	04/26/2002	07/18/2002	26,435.00	44,508.80	-18,073.80
400. INTROGEN CORP COM	05/03/2002	07/18/2002	12,796.21	13,602.24	-806.03
800. INSIGHT ENTERPRISES INC COM	11/20/2001	07/19/2002	12,626.25	14,904.00	-2,277.75
200. INTROGEN CORP COM	05/03/2002	07/22/2002	6,229.81	6,801.12	-571.31
600. CAREER EDUCATION CORP COM	07/11/2002	07/23/2002	22,340.74	25,561.80	-3,221.06
300. CAREER EDUCATION CORP COM	07/11/2002	07/23/2002	11,541.82	9,891.90	1,649.92
2900. CHARMING SHOPPES INC COM	04/26/2002	07/23/2002	17,972.78	22,995.80	-5,023.02
1000. INTERCEPT INC COM (N/C FROM INTERCEPT GROUP INC)	05/21/2002	07/23/2002	18,678.03	25,948.20	-7,270.17
4850. XM SATELLITE RADIO HLDGS INC COM	05/30/2002	07/23/2002	19,418.32	45,724.70	-26,306.38
3100. CHARMING SHOPPES INC COM	03/01/2002	07/24/2002	19,187.17	24,193.95	-5,006.78
1200. INTERCEPT INC COM (N/C FROM INTERCEPT GROUP INC)	05/31/2002	07/24/2002	22,018.61	30,723.49	-8,704.88
300. BIOSITE INC COM (N/C FROM BIOSITE DIAGNO)	07/11/2002	07/26/2002	6,860.79	7,040.97	-180.18
Totals					

Schedule D Detail of Short-term Capital Gains and Losses

FORDHAM FOUNDATION

NATIONAL CITY BANK

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Short-term Gain/Loss
825. INSIGHT ENTERPRISES INC COM	11/20/2001	07/26/2002	9,297.96	15,369.75	-6,071.79
2400. LABOR READY INC COM NEW	06/13/2002	07/26/2002	17,375.47	15,415.27	1,960.20
1700. BUCA INC COM	05/08/2002	07/30/2002	15,150.45	28,812.50	-13,662.05
700. BUCA INC COM	05/10/2002	07/31/2002	6,141.96	11,706 65	-5,564.69
100. CROMPTON CORP COM	02/19/2002	07/31/2002	1,103.96	955.00	148.96
100. ELIZABETH ARDEN INC COM	06/18/2002	07/31/2002	1,204.31	1,709.10	-504.79
3400. SCIENTIFIC GAMES CORP CL A	06/27/2002	08/01/2002	24,701.95	27,706.11	-3,004.16
600. SCIENTIFIC GAMES CORP CL A	12/26/2001	08/02/2002	4,379.32	4,386.00	-6.68
1000. ADVENT SOFTWARE INC COM	07/12/2002	08/05/2002	16,668.79	19,510.80	-2,842.01
2654. SUREBEAM CORP CL A	04/26/2002	08/06/2002	7,574.01	15,942.38	-8,368.37
1400. AMYLIN PHARMACEUTICALS INC COM	04/26/2002	08/08/2002	18,237.94	12,665.39	5,572.55
1100. SCHOOL SPECIALTY INC COM	11/21/2001	08/08/2002	22,724.43	28,287.49	-5,563.06
1350. SCHOOL SPECIALTY INC COM	11/21/2001	08/09/2002	27,464.65	34,716.47	-7,251.82
.68 SUREBEAM CORP CL A	05/31/2002	08/12/2002	2.66	3 68	-1.02
3500. ENTRAVISION COMMUNICATIONS C CL	04/26/2002	08/13/2002	37,898.60	38,434.24	-535.64
850. ENTRAVISION COMMUNICATIONS C CL A	11/20/2001	08/14/2002	8,754.73	8,925.00	-170.27
3800. TRIQUINT SEMICONDUCTOR INC	05/31/2002	08/14/2002	18,863.00	37,628.98	-18,765.98
700. KENSEY NASH CORP COM	04/29/2002	08/15/2002	11,666.68	12,645.80	-979.12
400. SHARPER IMAGE CORP COM	12/20/2001	08/15/2002	7,215.06	4,184 36	3,030.70
1300. KENSEY NASH CORP COM	03/15/2002	08/16/2002	20,896.99	21,715.20	-818.21
200. SHARPER IMAGE CORP COM	12/18/2001	08/16/2002	3,485.43	2,041.00	1,444.43
300. SHARPER IMAGE CORP COM	12/13/2001	08/19/2002	5,439.49	2,545.25	2,894.24
100. LANDSTAR SYSTEMS INC COM	11/20/2001	08/20/2002	5,299.18	3,759 50	1,539.68
100. LANDSTAR SYSTEMS INC COM	11/20/2001	08/20/2002	5,282.34	3,759.50	1,522.84
4100. NAVIGANT CONSULTING INC COM	05/31/2002	08/20/2002	22,344.32	24,992.65	-2,648.33
300. LANDSTAR SYSTEMS INC COM	11/20/2001	08/21/2002	15,682.08	11,278.50	4,403.58
100. SHARPER IMAGE CORP COM	11/21/2001	08/21/2002	1,808.42	767.50	1,040.92
1200. ANNUITY AND LIFE RE (HLDGS) COM	12/10/2001	08/21/2002	6,804.03	27,247.00	-20,442.97
300. LANDSTAR SYSTEMS INC COM	11/20/2001	08/22/2002	15,436.48	11,278.50	4,157.98
100. SHARPER IMAGE CORP COM	11/21/2001	08/22/2002	1,728.37	767.50	960.87
400. ANNUITY AND LIFE RE (HLDGS) COM	11/21/2001	08/22/2002	2,241.89	9,024.00	-6,782.11
600. ANNUITY AND LIFE RE (HLDGS) COM	11/21/2001	08/22/2002	3,395.89	13,536.00	-10,140.11
500. ANNUITY AND LIFE RE (HLDGS) COM	11/21/2001	08/23/2002	2,486.32	11,280.00	-8,793.68
100. LANDSTAR SYSTEMS INC COM	11/20/2001	08/26/2002	4,992.35	3,759.50	1,232.85
200. SHARPER IMAGE CORP COM	11/21/2001	08/26/2002	3,440.41	1,535.00	1,905.41
Totals					

Schedule D Detail of Short-term Capital Gains and Losses

FORDHAM FOUNDATION

NATIONAL CITY BANK

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Short-term Gain/Loss
300. ANNUITY AND LIFE RE (HLDGS) COM	11/21/2001	08/26/2002	1,493.59	6,768.00	-5,274.41
300. ANNUITY AND LIFE RE (HLDGS) COM	11/21/2001	08/27/2002	1,407.64	6,768.00	-5,360.36
2500. AXCELIS TECHNOLOGIES INC COM	04/26/2002	08/28/2002	17,728.46	36,761.69	-19,033.23
600. ANNUITY AND LIFE RE (HLDGS) COM	11/21/2001	08/28/2002	2,695.05	13,536.00	-10,840.95
2300. AXCELIS TECHNOLOGIES INC COM	04/26/2002	08/29/2002	15,693.57	31,119.70	-15,426.13
200. ANNUITY AND LIFE RE (HLDGS) COM	11/21/2001	08/29/2002	776.73	4,512.00	-3,735.27
800. AXCELIS TECHNOLOGIES INC COM	11/20/2001	08/30/2002	5,527.99	10,696.00	-5,168.01
400. SHARPER IMAGE CORP COM	11/21/2001	08/30/2002	7,072.34	3,070.00	4,002.34
200. ANNUITY AND LIFE RE (HLDGS) COM	11/21/2001	08/30/2002	711.13	4,512.00	-3,800.87
100. AXCELIS TECHNOLOGIES INC COM	11/20/2001	09/03/2002	643.48	1,337.00	-693.52
200. SHARPER IMAGE CORP COM	11/21/2001	09/04/2002	3,727.20	1,535.00	2,192.20
200. AXCELIS TECHNOLOGIES INC COM	11/20/2001	09/05/2002	1,226.46	2,674.00	-1,447.54
400. MICHAELS STORES INC COM	11/20/2001	09/09/2002	19,181.22	11,888.00	7,293.22
400. LANDSTAR SYSTEMS INC COM	11/20/2001	09/10/2002	20,783.77	15,038.00	5,745.77
100. LANDSTAR SYSTEMS INC COM	11/20/2001	09/12/2002	5,224.93	3,759.50	1,465.43
200. BIOSITE INC COM (N/C FROM BIOSITE DIAGNO)	09/10/2002	09/13/2002	5,892.78	4,780.26	1,112.52
500. SHARPER IMAGE CORP COM	11/21/2001	09/13/2002	10,333.03	3,837.50	6,495.53
500. BIOSITE INC COM (N/C FROM BIOSITE DIAGNO)	09/10/2002	09/16/2002	14,323.36	11,778.09	2,545.27
600. SHARPER IMAGE CORP COM	11/21/2001	09/16/2002	12,555.10	4,605.00	7,950.10
.44 SMARTFORCE PUB LTD CO SPONSORED	07/25/2002	09/16/2002	1.40	1.47	-0.07
100. BIOSITE INC COM (N/C FROM BIOSITE DIAGNO)	11/20/2001	09/17/2002	2,846.60	1,590.00	1,256.60
500. RADIOLOGIX INC COM	07/31/2002	09/17/2002	5,374.83	5,559.45	-184.62
200. SHARPER IMAGE CORP COM	11/21/2001	09/17/2002	4,148.35	1,535.00	2,613.35
800. DIGITALTHINK INC COM	11/28/2001	09/18/2002	1,573.47	6,759.00	-5,185.53
1900. ORTHODONTIC CTRS AMER INC COM	11/20/2001	09/18/2002	24,016.22	54,644.00	-30,627.78
3000. WEBSENSE INC COM	08/27/2002	09/18/2002	37,588.26	52,833.61	-15,245.35
100. SHARPER IMAGE CORP COM	11/21/2001	09/19/2002	1,913.48	767.50	1,145.98
1100. AMYLIN PHARMACEUTICALS INC COM	02/11/2002	09/20/2002	15,377.09	9,148.81	6,228.28
100. SHARPER IMAGE CORP COM	11/21/2001	09/20/2002	1,926.93	767.50	1,159.43
800. GLOBAL PAYMENTS INC COM	05/31/2002	09/23/2002	20,570.81	27,074.52	-6,503.71
100. SHARPER IMAGE CORP COM	11/21/2001	09/23/2002	1,884.94	767.50	1,117.44
4200. ULTRA PETROLEUM CORP COM	05/31/2002	09/23/2002	35,625.84	32,515.14	3,110.70
Totals					

Schedule D Detail of Short-term Capital Gains and Losses

FORDHAM FOUNDATION

NATIONAL CITY BANK

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Short term Gain/Loss
600. CAREER EDUCATION CORP COM	11/20/2001	10/01/2002	29,571.96	17,142.00	12,429.96
200. MICHAELS STORES INC COM	11/20/2001	10/02/2002	8,955.29	5,944.00	3,011.29
100. STARTEK INC COM	03/22/2002	10/02/2002	2,355.92	2,496.92	-141.00
8100. QUIDEL CORP COM	04/26/2002	10/03/2002	16,083.67	55,742.69	-39,659.02
900. AMYLIN PHARMACEUTICALS INC COM	02/11/2002	10/04/2002	14,681.79	7,485.39	7,196.40
700. QUIDEL CORP COM	05/03/2002	10/04/2002	1,631.37	4,582.95	-2,951.58
400. QUIDEL CORP COM	05/03/2002	10/07/2002	895.97	2,059.80	-1,163.83
200. QUIDEL CORP COM	05/03/2002	10/09/2002	422.82	1,029.90	-607.08
2600. COMVERSE TECHNOLOGY INC COM PAR 0.10	07/25/2002	10/11/2002	17,916.05	24,399.68	-6,483.63
100. MAIN STREET AND MAIN INC COM NEW	08/01/2002	10/11/2002	273.99	429.00	-155.01
500. QUIDEL CORP COM	05/03/2002	10/11/2002	1,122.26	2,574.75	-1,452.49
500. EMMIS COMMUNICATIONS CORP COM	04/26/2002	10/14/2002	9,447.11	10,831.00	-1,383.89
300. QUIDEL CORP COM	05/03/2002	10/14/2002	665.61	1,483.79	-818.18
200. SILICON LABORATORIES INC COM	08/28/2002	10/14/2002	4,333.76	4,381.50	-47.74
1200. SINCLAIR BROADCAST GROUP INC CL	02/13/2002	10/14/2002	14,326.96	12,140.08	2,186.88
800. EMMIS COMMUNICATIONS CORP COM	11/20/2001	10/15/2002	15,742.88	12,648.00	3,094.88
700. QUIDEL CORP COM	05/02/2002	10/15/2002	1,562.28	3,385.77	-1,823.49
100. STARTEK INC COM	03/22/2002	10/15/2002	2,332.92	2,496.92	-164.00
1100. AMYLIN PHARMACEUTICALS INC COM	02/11/2002	10/16/2002	19,748.47	9,148.81	10,599.66
400. GETTY IMAGES INC COM	08/13/2002	10/16/2002	8,521.82	6,362.16	2,159.66
600. LABOR READY INC COM NEW	06/13/2002	10/16/2002	3,938.22	3,686.88	251.34
1300. OSI SYSTEMS INC COM	05/30/2002	10/16/2002	22,877.62	26,495.14	-3,617.52
1000. QUIDEL CORP COM	09/13/2002	10/16/2002	2,221.13	4,775.47	-2,554.34
700. STARTEK INC COM	04/26/2002	10/16/2002	16,547.50	16,882.94	-335.44
800. LABOR READY INC COM NEW	06/13/2002	10/17/2002	5,563.83	4,862.16	701.67
975. OSI SYSTEMS INC COM	07/01/2002	10/17/2002	17,205.89	18,534.96	-1,329.07
500. QUIDEL CORP COM	09/16/2002	10/17/2002	1,117.56	2,349.36	-1,231.80
600. STARTEK INC COM	04/26/2002	10/17/2002	14,284.06	13,938.13	345.93
800. QUIDEL CORP COM	09/18/2002	10/18/2002	1,783.14	3,677.12	-1,893.98
100. PEETS COFFEE & TEA INC COM	05/30/2002	10/21/2002	1,517.55	1,600.00	-82.45
200. PEETS COFFEE & TEA INC COM	05/30/2002	10/22/2002	2,996.90	3,200.00	-203.10
750. SILICON LABORATORIES INC COM	08/28/2002	10/22/2002	18,681.78	16,430.63	2,251.15
400. PEETS COFFEE & TEA INC COM	05/30/2002	10/23/2002	5,650.26	6,264.39	-614.13
900. SEMTECH CORP COM	08/19/2002	10/23/2002	12,949.97	19,181.70	-6,231.73
Totals					

Schedule D Detail of Short-term Capital Gains and Losses

FORDHAM FOUNDATION

NATIONAL CITY BANK

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Short-term Gain/Loss
900. AMYLIN PHARMACEUTICALS INC COM	02/11/2002	10/24/2002	13,734.84	7,485.39	6,249.45
1600. SEMTECH CORP COM	08/28/2002	10/24/2002	22,993.38	26,326.52	-3,333.14
1100. VITALWORKS INC COM	10/07/2002	10/24/2002	4,518.22	8,225.31	-3,707.09
100. CURATIVE HEALTH SVCS INC COM	08/27/2002	10/25/2002	1,554.95	1,505.83	49.12
2900. DAISYTEK INTL CORP COM	04/29/2002	10/25/2002	29,642.61	39,782.96	-10,140.35
1000. STERICYCLE INC COM	08/19/2002	10/25/2002	34,500.16	29,355.65	5,144.51
100. SHARPER IMAGE CORP COM	11/21/2001	10/29/2002	2,137.62	767.50	1,370.12
6600. CROWN CASTLE INTL CORP COM	03/21/2002	10/30/2002	21,449.34	72,557.41	-51,108.07
600. OPNET TECHNOLOGIES INC COM	01/24/2002	10/30/2002	4,795.53	8,582.22	-3,786.69
300. SHARPER IMAGE CORP COM	11/21/2001	10/30/2002	6,459.37	2,302.50	4,156.87
100. OPNET TECHNOLOGIES INC COM	01/24/2002	10/31/2002	800.22	1,430.37	-630.15
3700. TELLABS INCORPORATED COMMON	10/11/2002	10/31/2002	28,646.38	19,816.46	8,829.92
1100. CORINTHIAN COLLEGES INC COM	10/22/2002	11/01/2002	41,134.80	37,615.38	3,519.42
300. FIRST INDL RLTY TR INC	12/11/2001	11/01/2002	8,127.80	9,197.52	-1,069.72
600. SCIENTIFIC GAMES CORP CL A	12/26/2001	11/01/2002	4,523.08	4,386.00	137.08
1100. SCIENTIFIC GAMES CORP CL A	12/26/2001	11/01/2002	8,307.27	8,041.00	266.27
1000. ADMINISTAFF INC COM	11/20/2001	11/04/2002	6,192.31	30,100.00	-23,907.69
100. CURATIVE HEALTH SVCS INC COM	08/27/2002	11/04/2002	1,544.95	1,505.83	39.12
100. FIRST INDL RLTY TR INC	11/20/2001	11/04/2002	2,729.95	2,916.00	-186.05
400. PROBUSINESS SERVICES INC COM	08/05/2002	11/04/2002	4,362.46	3,999.50	362.96
2300. SCIENTIFIC GAMES CORP CL A	12/26/2001	11/04/2002	17,104.35	16,813.00	291.35
1875. ADMINISTAFF INC COM	04/26/2002	11/05/2002	11,275.53	53,906.48	-42,630.95
3100. COMFORT SYS USA INC COM	04/12/2002	11/05/2002	10,105.69	15,396.36	-5,290.67
100. FIRST INDL RLTY TR INC	11/20/2001	11/05/2002	2,716.10	2,916.00	-199.90
1700. PROBUSINESS SERVICES INC COM	08/08/2002	11/05/2002	17,781.80	16,926.80	855.00
600. WILD OATS MARKETS INC COM	08/28/2002	11/05/2002	6,922.35	6,900.00	22.35
100. CHICAGO PIZZA & BREWERY INC COM	08/26/2002	11/06/2002	768.97	730.00	38.97
300. COMFORT SYS USA INC COM	04/10/2002	11/06/2002	962.97	1,488.69	-525.72
300. FIRST INDL RLTY TR INC	11/20/2001	11/06/2002	8,084.69	8,748.00	-663.31
1900. INTEGRA LIFESCIENCES CORP COM	04/05/2002	11/06/2002	33,991.68	50,452.82	-16,461.14
700. PROBUSINESS SERVICES INC COM	08/08/2002	11/06/2002	7,522.04	6,797.88	724.16
100. ALLIANCE GAMING CORP COM NEW	06/03/2002	11/07/2002	1,644.95	1,242.76	402.19
100. ALLIANCE GAMING CORP COM NEW	06/03/2002	11/07/2002	1,642.95	1,242.76	400.19
1100. CHICAGO PIZZA & BREWERY INC COM	09/03/2002	11/07/2002	7,966.50	8,020.97	-54.47
1000. FIRST INDL RLTY TR INC	11/20/2001	11/07/2002	26,911.08	29,160.00	-2,248.92
Totals					

Schedule D Detail of Short-term Capital Gains and Losses

FORDHAM FOUNDATION

NATIONAL CITY BANK

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Short-term Gain/Loss
600. PROBUSINESS SERVICES INC COM	08/07/2002	11/07/2002	6,122.45	5,795.74	326.71
700. SINCLAIR BROADCAST GROUP INC CL A	01/04/2002	11/07/2002	8,033.79	6,930.07	1,103.72
1300. STATION CASINOS INC COM	09/17/2002	11/07/2002	24,052.91	18,643.22	5,409.69
200. ALLIANCE GAMING CORP COM NEW	06/03/2002	11/08/2002	3,277.90	2,485.52	792.38
700. CHICAGO PIZZA & BREWERY INC COM	09/03/2002	11/08/2002	4,871.15	5,061.91	-190.76
600. 4 KIDS ENTMT INC COM	10/11/2002	11/11/2002	16,406.44	16,339.74	66.70
100. PROBUSINESS SERVICES INC COM	07/30/2002	11/11/2002	1,017.94	928.60	89.34
700. 4 KIDS ENTMT INC COM	10/11/2002	11/12/2002	19,173.19	18,119.23	1,053.96
500. PENTAIR INC COM	11/21/2001	11/12/2002	15,761.67	17,885.95	-2,124.28
200. PENTAIR INC COM	11/21/2001	11/12/2002	6,282.81	7,154.38	-871.57
200. PROBUSINESS SERVICES INC COM	07/30/2002	11/13/2002	1,996.95	1,857.20	139.75
400. FIRST INDL RLTY TR INC	11/20/2001	11/14/2002	10,424.72	11,664.00	-1,239.28
600. SHARPER IMAGE CORP COM	11/21/2001	11/14/2002	14,137.97	4,605.00	9,532.97
200. FIRST INDL RLTY TR INC	11/20/2001	11/15/2002	5,222.30	5,832.00	-609.70
4800. TITAN CORP	11/14/2002	11/15/2002	50,317.35	87,550.28	-37,232.93
800. DIGITALTHINK INC COM	11/29/2001	11/18/2002	1,280.84	6,550.50	-5,269.66
1300. DIGITALTHINK INC COM	03/19/2002	11/18/2002	2,165.86	6,652.32	-4,486.46
300. FIRST INDL RLTY TR INC	11/20/2001	11/18/2002	7,796.76	8,748.00	-951.24
800. PENTAIR INC COM	11/21/2001	11/18/2002	24,809.81	28,617.52	-3,807.71
700. PRE PAID SVCS INC COM	11/20/2001	11/18/2002	18,596.26	13,296.99	5,299.27
100. CURATIVE HEALTH SVCS INC COM	08/27/2002	11/19/2002	1,452.93	1,505.83	-52.90
300. DIGITALTHINK INC COM	03/19/2002	11/19/2002	480.13	861.33	-381.20
1600. DIGITALTHINK INC COM	03/19/2002	11/19/2002	2,675.91	4,593.76	-1,917.85
700. COMVERSE TECHNOLOGY INC COM PAR	11/13/2002	11/20/2002	7,594.77	5,660.88	1,933.89
100. CURATIVE HEALTH SVCS INC COM	08/27/2002	11/20/2002	1,429.95	1,505.83	-75.88
200. DIGITALTHINK INC COM	03/19/2002	11/20/2002	323.99	574.22	-250.23
100. PROBUSINESS SERVICES INC COM	07/29/2002	11/20/2002	930.97	925.00	5.97
300. SINCLAIR BROADCAST GROUP INC CL A	01/04/2002	11/20/2002	3,584.89	2,970.03	614.86
300. CURATIVE HEALTH SVCS INC COM	08/27/2002	11/21/2002	4,225.37	4,517.49	-292.12
1600. DIGITALTHINK INC COM	03/19/2002	11/21/2002	2,602.00	4,593.76	-1,991.76
100. PENTAIR INC COM	11/21/2001	11/21/2002	3,095.19	3,577.19	-482.00
750. SILICON LABORATORIES INC COM	08/28/2002	11/21/2002	18,843.18	16,430.62	2,412.56
1700. SINCLAIR BROADCAST GROUP INC CL	01/04/2002	11/21/2002	20,516.16	16,830.17	3,685.99
4000. CSG SYS INTL INC COM	11/14/2002	11/22/2002	61,214.54	47,446.87	13,767.67
4100. DIGITALTHINK INC COM	03/19/2002	11/27/2002	8,288.30	11,771.51	-3,483.21
Totals					

JSA

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Schedule D Detail of Short-term Capital Gains and Losses

FORDHAM FOUNDATION

NATIONAL CITY BANK

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Short term Gain/Loss
50. SICOR INC COM	04/22/2002	11/27/2002	790.97	924.25	-133.28
800. DIGITALTHINK INC COM	03/19/2002	11/29/2002	1,662.58	2,296.88	-634.30
100. DIGITALTHINK INC COM	03/19/2002	12/02/2002	206.99	287.11	-80.12
200. CROMPTON CORP COM	09/20/2002	12/03/2002	1,389.67	1,948.00	-558.33
400. DIGITALTHINK INC COM	03/19/2002	12/03/2002	827.97	1,148.44	-320.47
500. CROMPTON CORP COM	02/19/2002	12/04/2002	3,345.19	4,775.00	-1,429.81
800. DIGITALTHINK INC COM	03/28/2002	12/04/2002	1,689.22	2,048.08	-358 86
1300. ALTIRIS INC COM	11/19/2002	12/05/2002	17,604.19	14,950.00	2,654.19
300. CROMPTON CORP COM	02/04/2002	12/05/2002	2,001.08	2,863.05	-861.97
900. DIGITALTHINK INC COM	03/28/2002	12/05/2002	1,979.66	2,086.38	-106.72
700. CROMPTON CORP COM	02/04/2002	12/06/2002	4,791.21	6,680.45	-1,889.24
2700. DIGITALTHINK INC COM	06/28/2002	12/06/2002	6,137.99	4,239.56	1,898.43
300. CROMPTON CORP COM	02/04/2002	12/09/2002	1,962.90	2,863.05	-900.15
400. DIGITALTHINK INC COM	06/21/2002	12/09/2002	903.57	499.85	403.72
2900. EUNIVERSE INC COM	05/08/2002	12/10/2002	14,707.77	16,296.41	-1,588.64
1400. AMERICAN HEALTHWAYS INC COM (N/C FROM AMERICAN HEALTHCORP	11/14/2002	12/11/2002	24,826.29	29,227.42	-4,401.13
200. CROMPTON CORP COM	02/04/2002	12/11/2002	1,291.24	1,908.70	-617.46
300. PEETS COFFEE & TEA INC COM	04/26/2002	12/11/2002	4,867.08	4,570.34	296.74
200. CROMPTON CORP COM	02/04/2002	12/12/2002	1,298.86	1,908.70	-609.84
400. EURONET SVCS INC COM	04/30/2002	12/12/2002	3,067.10	6,453.27	-3,386.17
1800. ORTHODONTIC CTRS AMER INC COM	07/30/2002	12/12/2002	17,877.95	31,240.45	-13,362.50
300. PEETS COFFEE & TEA INC COM	04/19/2002	12/12/2002	4,823.25	4,560.84	262.41
1000. ORTHODONTIC CTRS AMER INC COM	11/13/2002	12/13/2002	9,889.40	12,662.54	-2,773.14
800. FIRST ST BANCORPORATION COM	08/08/2002	12/16/2002	19,078.78	18,000.00	1,078.78
1400. EURONET SVCS INC COM	07/30/2002	12/17/2002	10,199.39	18,908.88	-8,709.49
570. FIRST ST BANCORPORATION COM	08/08/2002	12/17/2002	13,342.83	12,825.00	517.83
500. EURONET SVCS INC COM	07/30/2002	12/18/2002	3,574.29	4,482.00	-907.71
100. EURONET SVCS INC COM	07/30/2002	12/19/2002	715.97	896.40	-180.43
900. RADIOLOGIX INC COM	11/13/2002	12/19/2002	2,123.48	6,512.07	-4,388.59
700. EURONET SVCS INC COM	07/31/2002	12/20/2002	5,025.84	6,245.20	-1,219.36
1800. CROWN CASTLE INTL CORP COM	03/21/2002	12/31/2002	6,677.79	12,479.58	-5,801.79
Totals			5984223.00	6255776.00	-271,553.00

FORDHAM FOUNDATION

NATIONAL CITY BANK

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Long-term Gain/Loss
20% MAX RATE CAPITAL GAINS (LOSSES)					
50. CHRISTOPHER & BANKS CORP COM	11/20/2001	11/27/2002	1,351.95	1,224.00	127.95
50. DENISON INTERNATIONAL PLC SPONSORED ADR	11/20/2001	11/27/2002	757.47	797.50	-40.03
50. JONES LANG LASALLE INC COM	11/21/2001	11/27/2002	797.47	800.62	-3.15
400. ASTORIA FINCL CORP	11/20/2001	12/04/2002	10,502.76	10,662.00	-159.24
200. FIRST FINL HLDGS INC COM	11/21/2001	12/04/2002	5,129.84	4,702.76	427.08
100. HUDSON UNITED BANCORP COM	11/20/2001	12/04/2002	2,960.78	2,700.94	259.84
300. SEACOAST FINL SVCS CORP COM	11/30/2001	12/04/2002	6,481.24	5,010.00	1,471.24
100. HUDSON UNITED BANCORP COM	11/20/2001	12/05/2002	2,914.12	2,700.94	213.18
100. FIRST FINL HLDGS INC COM	11/21/2001	12/06/2002	2,575.57	2,351.38	224.19
100. HUDSON UNITED BANCORP COM	11/20/2001	12/06/2002	2,915.72	2,700.94	214.78
610. MICHAELS STORES INC COM	11/20/2001	12/06/2002	21,793.24	18,129.20	3,664.04
300. SEACOAST FINL SVCS CORP COM	11/30/2001	12/06/2002	6,418.06	5,010.00	1,408.06
200. EURONET SVCS INC COM	11/20/2001	12/11/2002	1,572.11	3,370.00	-1,797.89
600. EURONET SVCS INC COM	11/20/2001	12/12/2002	4,600.66	10,110.00	-5,509.34
200. ORTHODONTIC CTRS AMER INC COM	11/20/2001	12/12/2002	1,986.44	5,752.00	-3,765.56
570. BIOSITE INC COM (N/C FROM BIOSITE DIAGNO)	11/20/2001	12/17/2002	19,698.32	9,063.00	10,635.32
500. GLOBAL PAYMENTS INC COM	11/20/2001	12/18/2002	14,850.15	16,065.00	-1,214.85
5600. RADIOLOGIX INC COM	11/26/2001	12/19/2002	13,212.80	40,912.48	-27,699.68
TOTAL 20% MAX RATE CAPITAL GAINS (LOSSES)			120,519.00	142,063.00	-21,544.00
Totals			120,519.00	142,063.00	-21,544.00

THOMAS B FORDHAM FOUNDATION
12-31-2002
STATEMENT 15 COMPENSATION OF OFFICERS, TRUSTEES AND MANAGERS

Name and Address	Title, and average hours per week devoted to position	Compensation	Contributions to Employee Benefits Plan	Expense Account (primarily travel reimbursements)
Chester E Finn 23 Cedar Lane Moss Creek Plantation Hilton Head Island, SC 29926	Trustee 1 hr/week	$2,550 00	$0 00	$1,861 90
Chester E Finn, Jr. Thomas B Fordham Foundation 1627 K Street NW, Suite 600 Washington, DC 20008	President and Trustee 34 hours/week	$140,359 00	$15,838 05	$2,842 86
Thomas A Holton Porter, Wright, Morris & Arthur One South Main Street, Suite 1600 P O Box 1805 Dayton, OH 45402	Secretary-Treasurer and Trustee 1 hr/week	$2,550 00	$0 00	$956 87
Marci Kanstoroom 3811 Military Road Washington, DC 20015	Research Director 34 hours/week	$64,403 82	$7,210 55	$1,351 68
Bruce Kovner Caxton Corporation 667 Madison Avenue New York, NY, 10021	Trustee 1 hr/week	$1,700 00	$0 00	$0 00
Bruno V. Manno Annie E Casey Foundation 701 St Paul Street Baltimore, MD 21202	Trustee 1 hr/week	$2,550 00	$0 00	$1,201 44
Eric Osberg 3701 Connecticut Ave, NW Apt 440 Washington, DC 20008	COO/Finance Director 34 hours/week	$23,701 92	$2,550 00	$119 94
David Ponitz Sinclair Community College 444 W Third Street Dayton, OH 45402	Vice President and Trustee 1 hr/week	$2,550 00	$0 00	$1,580 67
Diane Ravitch 24 Garden Place Brooklyn, NY 11201	Trustee 1 hr/week	$1,700 00	$0 00	$803 25
Terence Ryan 2517 Fairmont Ave Oakwood, OH 45419	Program Director 34 hrs/week	$64,403 82	$2,550 00	$6,194 36
Shawn Sussin 5980 Richmond Hwy Apt 418 Alexandra, VA 22303	COO/Finance Director 34 hrs/week	$18,339 60	$970 96	$1,118 46
	TOTAL	**$324,808 16**	**$29,119 56**	**$18,031 42**

THOMAS B FORDHAM FOUNDATION
12-31-2002
STATEMENT 16 GRANTS PAID

Recipient - Name and Address	Purpose of Grant or Contribution	Amount
Children's Scholarship Fund 7 West 57th St New York, NY 10019	Matching grant on behalf of Parents Advancing Choice in Education to be spent in Dayton area on K-12 scholarships for low-income children Final payment of four-year matching grant pledge	$375,000 00
Colin Powell Leadership Academy 1036 Rossiter Dr Dayton, OH 45418	Second grant for 3-school Core Knowledge Project	$25,000 00
Colin Powell Leadership Academy 1036 Rossiter Dr Dayton, OH 45418	Gant to support ongoing work of the school	$25,000 00
Culture Works 126 North Main St Ste 210 Dayton, OH 45402	Grant to support performing arts programs in Dayton, Ohio	$1,000 00
Dayton Chamber of Commerce 1 Chamber Plaza Fifth & Main Streets Dayton, OH 45402	Grant to support the Dayton area Education Resource Center that provides support for charter schools Final payment of 2001 grant award	$75,000 00
Education Allies 1709 Kenyon St NW Washington, DC 20010	Close out of 2000 support grant for the start-up of Education Allies Return of remaining grant funds	($10,000 00)
Harvard University Department of Government Cambridge, MA 02138	Grant to support Education Next journal Final payment on three part 2000 grant award	$100,000 00
Harvard University Department of Government Cambridge, MA 02138	Grant to support Education Next journal	$50,000 00
Harvard University Department of Government Cambridge, MA 02138	Matching grant to support the Jeanne E Chall Endowment at Harvard's Graduate School of Education	$50,000 00
Hudson Institute 1015 18th St NW Ste 3 Washington, DC 20036	Grant to support premiere Washington, DC screening of the education policy film *a k a CREEK educating a big city schoolboy*	$2,000 00
ISUS Trade & Technology 100 N Jefferson St Ste 602 Dayton, OH 45402	Grant to assist in the construction of a student dining room	$10,000 00

THOMAS B FORDHAM FOUNDATION
12-31-2002
STATEMENT 16 GRANTS PAID

National Council on Teacher Quality 1225 19th St NW Ste 400 Washington, DC 20036	Grant to support the efforts of the National Council on Teacher Quality and help NCTQ meet their financial obligations	$6,107 00
National Council on Teacher Quality 1225 19th St NW Ste 400 Washington, DC 20036	Grant to support the efforts of the National Council on Teacher Quality and help NCTQ meet their financial obligations	$5,000 00
National Council on Teacher Quality 1225 19th St NW Ste 400 Washington, DC 20036	Grant to support the efforts of the National Council on Teacher Quality and help NCTQ meet their financial obligations	$15,000 00
National Council on Teacher Quality 1225 19th St NW Ste 400 Washington, DC 20036	Grant to support the work of National Council on Teacher Quality in 2003	$40,000 00
New American Schools 1560 Wilson Blvd Ste 901 Arlington, VA 22209	Grant for New American Schools' work on ESEA/NCLB paper	$1,000 00
Ohio Community School Center 50 West Broad St Ste 3050 Columbus, OH 43215	Matching grant to defend, protect and improve the charter school movement in Ohio	$40,000 00
Omega School of Excellence 1821 Emerson Ave Dayton, OH 45406	Grant to support ongoing work of the school	$25,000 00
Parents Advancing Choice in Education 1315 N Main St Dayton, OH 45405	Payment of full 2003-2004 commitment for the PACE scholarship program	$275,000 00
Parents Advancing Choice in Education 6450 Sand Lake Rd Ste 100 Dayton, OH 45414	Grant to support the work of the Montgomery County chapter of Black Alliance for Educational Options	$10,000 00
Parents Advancing Choice in Education 6450 Sand Lake Rd Ste 100 Dayton, OH 45414	Grant to support the School Resource Center during its pilot phase	$75,000 00
Public Agenda 6 East 39th St New York, NY 10016	Grant to support a survey of new and experienced teachers on their opinions of their profession	$90,000 00
Saginaw Valley State University 7400 Bay Rd University Center, MI 48710	Grant to support the Social Studies Contrarians White Paper	$5,000 00

THOMAS B FORDHAM FOUNDATION
12-31-2002
STATEMENT 16 GRANTS PAID

Southwest Texas State University Grosvenor Center for Geographic Education 601 University Dr San Marcos, TX 78666	Grant to support history-geography project Second and final payment of 1999 grant award	$11,500 00
The Buckeye Institute for Public Policy Solutions 4100 N High St Ste 200 Columbus, OH 43214	Grant for producing and disseminating the Ohio Dropout Study led by Jay Greene	$5,000 00
The Buckeye Institute for Public Policy Solutions 4100 N High St Ste 200 Columbus, OH 43214	Return of Ohio Dropout Study grant funds due to failure to meet orginal grant expectations	($5,000 00)
The Moraine Community School 5656 Springboro Pike Moraine, OH 45449	Grant to assist with the purchase of a heating system for the school	$3,704 00
The Ohio Foundation for School Choice 50 West Broad St Ste 3050 Columbus, OH 43215	Grant to assist with the design and hosting of a new web site	$10,000 00
The Ohio Foundation of Independent Colleges 21 E State St Ste 1010 Columbus, OH 43215	Grant to support OFIC's work, providing scholarships for students to attend an Ohio independent college	$2,000 00
The Ohio Foundation of Independent Colleges 21 E State St Ste 1010 Columbus, OH 43215	Grant to support OFIC's work, providing scholarships for students to attend an Ohio independent college	$2,000 00
The Richard Stockton College of New Jersey Jim Leeds Rd Pomona, NJ 85004	Close out of 2000 support grant for Dr Klagholz's research on New Jersey Alternate Route to Teacher Certification Return of remaining grant funds	($4,063 31)
TOTAL		**$1,315,247 69**

THOMAS B. FORDHAM FOUNDATION
12-31-02
STATEMENT 17
FOUR LARGEST DIRECT CHARITABLE ACTIVITIES

1 **Supporting Education Next:** Provided financial support, editing assistance, and guidance to *Education Next*, an education research magazine published by the Hoover Institution at Stanford University Cost estimate includes grants and indirect expenses

Estimated Cost *$249,000*

2 **Timely Reports on Education Policy:** Planned, commissioned, edited, disseminated, and/or released numerous education reports (*The Education Gadfly, Selected Readings on School Reform, Can Failing Schools Be Fixed?, September 11 What Our Children Need to Know, No Child Left Behind What Will it Take?, Rethinking Special Education for a New Century*) Cost estimate includes research and publication expenses as well as indirect costs

Estimated Cost *$129,793*

3 **Teacher Quality Project:** Supported the National Council on Teacher Quality Cost estimate includes grants to NCTQ as well as indirect expenses

Estimated Cost *$109,738*

4 **Supporting Charter Schools in Dayton, Ohio:** Provided support and guidance to Dayton, Ohio area charter schools Cost estimate includes grants, consulting fees, travel, meetings and related expenses

Estimated Cost *$81,345*

Total: **$569,876**

THOMAS B FORDHAM FOUNDATION
SCHEDULE OF OTHER INCOME
STATEMENT 19
12-31-02

OTHER INCOME

Unrealized Loss on Investment	$ (4,827,394 00)
	$ (4,827,394 00)

THOMAS B FORDHAM FOUNDATION
STATE STREET GLOBAL K-1'S
STATEMENT 21
12-31-02

Fund	Beg Capital	Cap Cont	Interest	Dividends	S/T Cap G/L	L/T Cap G/L
State Street S&P 500 Index	$ 13,418,624 00	$ 184,622 00	$ 375 00	$ 188,733 00	$ (52,389 00)	$ (477,264 00)
State Street Intermediate U S Gov	7,232,106 00	258,531 00	280,059 00	894 00	18,979 00	33,433 00
State Street S&P MIDCAP Index	3,554,495 00	34,526 00	76 00	36,674 00	(6,864 00)	46,435 00
	$ 24,205,225 00	$ 477,679 00	$ 280,510 00	$ 226,301 00	$ (40,274 00)	$ (397,396 00)

THOMAS B FORDHAM FOUNDATION
STATE STREET GLOBAL K-1'S
STATEMENT 21
12-31-02

Section 1256 G/L	Port Deductions	Unreal G/L	Withdrawal	Ending Cap
$ (49,131 00)	$ (2,336 00)	$ (2,571,972 00)	$ (184,622 00)	$ 10,454,640 00
-	(1,498 00)	240,209 00	(2,558,531 00)	$ 5,504,182 00
(14,963 00)	(819 00)	(578,135 00)	(34,526 00)	$ 3,036,899 00
$ (64,094 00)	$ (4,653 00)	$ (2,909,898 00)	$ (2,777,679 00)	$ 18,995,721 00

Form **8868**
(December 2000)
Department of the Treasury
Internal Revenue Service

Application for Extension of Time To File an Exempt Organization Return

▶ File a separate application for each return

OMB No 1545 1709

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** and check this box ▶ [X]
- If you are filing for an **Additional (not automatic) 3-Month Extension, complete only Part II** (on page 2 of this form)

Note Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868

Part I **Automatic 3-Month Extension of Time** - Only submit original (no copies needed)

Note Form 990-T corporations *requesting an automatic 6-month extension - check this box and complete Part I only* ▶ [ ]

All other corporations (including Form 990-C filers) must use Form 7004 to request an extension of time to file income tax returns Partnerships, REMICs and trusts must use Form 8736 to request an extension of time to file Form 1065, 1066, or 1041

Type or print	Name of Exempt Organization	Employer identification number
	THOMAS B. FORDHAM FOUNDATION	31-6032844
File by the due date for filing your return See Instructions	Number, street, and room or suite no If a P O box, see instructions 1627 K STREET, NW #600	
	City, town or post office, state, and ZIP code For a foreign address, see instructions WASHINGTON, DC 20006	

Check type of return to be filed (file a separate application for each return)

[ ] Form 990	[ ] Form 990 T (corporation)	[ ] Form 4720
[ ] Form 990 BL	[ ] Form 990-T (sec 401(a) or 408(a) trust)	[ ] Form 5227
[ ] Form 990 EZ	[ ] Form 990 T (trust other than above)	[ ] Form 6069
[X] Form 990 PF	[ ] Form 1041 A	[ ] Form 8870

- If the organization does **not** have an office or place of business in the United States, check this box ▶ [ ]
- If this is for a **Group Return,** enter the organization's four digit Group Exemption Number (GEN) _____ If this is for the **whole** group, check this box ▶ [ ] If it is for part of the group, check this box ▶ [ ] and attach a list with the names and EINs of all members the extension will cover

1 I request an automatic 3 month (6 month, for **990-T corporation**) extension of time until AUGUST 15, 2003 to file the exempt organization return for the organization named above The extension is for the organization's return for
▶ [X] calendar year 2002 or
▶ [ ] tax year beginning _____ , and ending _____

2 If this tax year is for less than 12 months, check reason [ ] Initial return [ ] Final return [ ] Change in accounting period

3a If this application is for Form 990 BL, 990 PF, 990 T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits See instructions $ 4,864.

b If this application is for Form 990 PF or 990 T, enter any refundable credits and estimated tax payments made Include any prior year overpayment allowed as a credit $ 11,576.

c **Balance Due** Subtract line 3b from line 3a Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System) See instructions $ 0.

Signature and Verification

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form

Signature ▶ Vaughn T. David CPA Title ▶ Date ▶ 4-29-03

LHA **For Paperwork Reduction Act Notice, see instruction** Form **8868** (12-2000)

223831
05 01 02