CitizenAudit.org

Form **990**

Department of the Treasury
Internal Revenue Service

Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

▶ The organization may have to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0047

2002

Open to Public Inspection

A For the 2002 calendar year, or tax year period beginning and ending

B Check if applicable:
- [ ] Address change
- [ ] Name change
- [X] Initial return
- [ ] Final return
- [ ] Amended return
- [ ] Application pending

Please use IRS label or print or type. See Specific Instructions

C Name of organization: THOMAS B. FORDHAM INSTITUTE

Number and street (or P O box if mail is not delivered to street address): 1627 K STREET, NW #600

Room/suite:

City or town, state or country, and ZIP + 4: WASHINGTON, DC 20006

D Employer identification number: 31-1816446

E Telephone number: 202-223-5452

F Accounting method: [X] Cash [ ] Accrual [ ] Other (specify) ▶

- Section 501(c)(3) organizations and 4947(a)(1) nonexempt charitable trusts must attach a completed Schedule A (Form 990 or 990-EZ)

H and I are not applicable to section 527 organizations

H(a) Is this a group return for affiliates? [ ] Yes [X] No

H(b) If "Yes," enter number of affiliates ▶

H(c) Are all affiliates included? N/A [ ] Yes [ ] No (If "No," attach a list.)

H(d) Is this a separate return filed by an organization covered by a group ruling? [ ] Yes [X] No

I Enter 4-digit GEN ▶

G Web site ▶EDEXCELLENCE.NET/TBFINSTITUTE

J Organization type (check only one) ▶ [X] 501(c)(3) ◀ (insert no) [ ] 4947(a)(1) or [ ] 527

K Check here ▶ [ ] if the organization's gross receipts are normally not more than $25,000 The organization need not file a return with the IRS, but if the organization received a Form 990 Package in the mail, it should file a return without financial data Some states require a complete return

M Check ▶ [ ] if the organization is not required to attach Sch B (Form 990, 990-EZ, or 990-PF)

L Gross receipts Add lines 6b, 8b, 9b, and 10b to line 12 ▶ 7,801,333.

Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances

Revenue	1	Contributions, gifts, grants, and similar amounts received				
	a	Direct public support	1a	200,000.		
	b	Indirect public support	1b			
	c	Government contributions (grants)	1c			
	d	Total (add lines 1a through 1c) (cash $ 200,000. noncash $)			1d	200,000.
	2	Program service revenue including government fees and contracts (from Part VII, line 93)			2	102,843.
	3	Membership dues and assessments			3	
	4	Interest on savings and temporary cash investments			4	338.
	5	Dividends and interest from securities			5	78,017.
	6 a	Gross rents	6a			
	b	Less rental expenses	6b			
	c	Net rental income or (loss) (subtract line 6b from line 6a)			6c	
	7	Other investment income (describe ▶)			7	
	8 a	Gross amount from sale of assets other than inventory	(A) Securities 7,878,266.	8a	(B) Other	
	b	Less cost or other basis and sales expenses	7,972,322.	8b		
	c	Gain or (loss) (attach schedule)	<94,056.>	8c		
	d	Net gain or (loss) (combine line 8c, columns (A) and (B)) STMT 1			8d	<94,056.>
	9	Special events and activities (attach schedule)				
	a	Gross revenue (not including $ of contributions reported on line 1a)		9a		
	b	Less direct expenses other than fundraising expenses		9b		
	c	Net income or (loss) from special events (subtract line 9b from line 9a)			9c	
	10 a	Gross sales of inventory, less returns and allowances		10a		
	b	Less cost of goods sold		10b		
	c	Gross profit or (loss) from sales of inventory (attach schedule) (subtract line 10b from line 10a)			10c	
	11	Other revenue (from Part VII, line 103)			11	<458,131.>
	12	Total revenue (add lines 1d, 2, 3, 4, 5, 6c, 7, 8d, 9c, 10c, and 11)			12	<170,989.>
Expenses	13	Program services (from line 44, column (B))			13	202,624.
	14	Management and general (from line 44, column (C))			14	71,302.
	15	Fundraising (from line 44, column (D))			15	28,912.
	16	Payments to affiliates (attach schedule)			16	
	17	Total expenses (add lines 16 and 44, column (A))			17	302,838.
Net Assets	18	Excess or (deficit) for the year (subtract line 17 from line 12)			18	<473,827.>
	19	Net assets or fund balances at beginning of year (from line 73, column (A))			19	3,582,237.
	20	Other changes in net assets or fund balances (attach explanation)			20	0.
	21	Net assets or fund balances at end of year (combine lines 18, 19, and 20)			21	3,108,410.

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01 22-03 LHA For Paperwork Reduction Act Notice, see the separate instructions

Form 990 (2002)

11400805 731003 181644 2002.05000 THOMAS B. FORDHAM INSTITUTE 181644 1

Part II Statement of Functional Expenses All organizations must complete column (A). Columns (B), (C), and (D) are required for section 501(c)(3) and (4) organizations and section 4947(a)(1) nonexempt charitable trusts but optional for others.

Do not include amounts reported on line 6b, 8b, 9b, 10b, or 16 of Part I		(A) Total	(B) Program services	(C) Management and general	(D) Fundraising
22 Grants and allocations (attach schedule) cash $ ____ noncash $ ____	22				
23 Specific assistance to individuals (attach schedule)	23				
24 Benefits paid to or for members (attach schedule)	24				
25 Compensation of officers, directors, etc	25	63,816.	44,658.	1,845.	17,313.
26 Other salaries and wages	26				
27 Pension plan contributions	27	2,595.	1,816.	75.	704.
28 Other employee benefits	28	10,534.	7,371.	305.	2,858.
29 Payroll taxes	29	1,773.	1,241.	51.	481.
30 Professional fundraising fees	30				
31 Accounting fees	31	5,620.		5,620.	
32 Legal fees	32	52,196.		52,196.	
33 Supplies	33	2,368.	1,723.	194.	451.
34 Telephone	34	2,144.	1,560.	176.	408.
35 Postage and shipping	35	157.	115.	13.	29.
36 Occupancy	36	6,415.	4,669.	526.	1,220.
37 Equipment rental and maintenance	37	1,484.	1,080.	122.	282.
38 Printing and publications	38	17.	17.		
39 Travel	39	4,778.	3,478.	391.	909.
40 Conferences, conventions, and meetings	40	4,240.	3,086.	347.	807.
41 Interest	41				
42 Depreciation, depletion, etc (attach schedule)	42				
43 Other expenses not covered above (itemize)					
a	43a				
b	43b				
c	43c				
d	43d				
e SEE STATEMENT 2	43e	144,701.	131,810.	9,441.	3,450.
44 Total functional expenses (add lines 22 through 43) Organizations completing columns (B)-(D) carry these totals to lines 13-15	44	302,838.	202,624.	71,302.	28,912.

Joint Costs Check ▶ ☐ if you are following SOP 98-2

Are any joint costs from a combined educational campaign and fundraising solicitation reported in (B) Program services? ▶ ☐ Yes ☒ No

If "Yes," enter (i) the aggregate amount of these joint costs $ _____, (ii) the amount allocated to Program services $ _____, (iii) the amount allocated to Management and general $ _____, and (iv) the amount allocated to Fundraising $ _____

Part III Statement of Program Service Accomplishments

What is the organization's primary exempt purpose? ▶ NATIONAL EDUCATION RESEARCH AND POLICY ANALYSIS.

All organizations must describe their exempt purpose achievements in a clear and concise manner. State the number of clients served, publications issued, etc. Discuss achievements that are not measurable. (Section 501(c)(3) and (4) organizations and 4947(a)(1) nonexempt charitable trusts must also enter the amount of grants and allocations to others.)

Program Service Expenses (Required for 501(c)(3) and (4) orgs., and 4947(a)(1) trusts but optional for others.)

a SEE ATTACHED SCHEDULE

(Grants and allocations $ 0.) 202,624.

b _____ (Grants and allocations $)

c _____ (Grants and allocations $)

d _____ (Grants and allocations $)

e Other program services (attach schedule) (Grants and allocations $)

f **Total of Program Service Expenses** (should equal line 44, column (B), Program services) ▶ 202,624.

Part IV Balance Sheets

Note: Where required, attached schedules and amounts within the description column should be for end-of-year amounts only		(A) Beginning of year		(B) End of year
Assets				
45 Cash - non-interest-bearing		1,391.	45	2,254.
46 Savings and temporary cash investments			46	155,139.
47 a Accounts receivable	47a			
b Less allowance for doubtful accounts	47b		47c	
48 a Pledges receivable	48a			
b Less allowance for doubtful accounts	48b		48c	
49 Grants receivable			49	
50 Receivables from officers, directors, trustees, and key employees			50	
51 a Other notes and loans receivable	51a			
b Less allowance for doubtful accounts	51b		51c	
52 Inventories for sale or use			52	
53 Prepaid expenses and deferred charges			53	
54 Investments - securities STMT 3 ▶ ☐ Cost ☒ FMV		3,580,846.	54	2,951,017.
55 a Investments - land, buildings, and equipment basis	55a			
b Less accumulated depreciation	55b		55c	
56 Investments - other			56	
57 a Land, buildings, and equipment basis	57a			
b Less accumulated depreciation	57b		57c	
58 Other assets (describe ▶)			58	
59 **Total assets** (add lines 45 through 58) (must equal line 74)		3,582,237.	59	3,108,410.
Liabilities				
60 Accounts payable and accrued expenses			60	
61 Grants payable			61	
62 Deferred revenue			62	
63 Loans from officers, directors, trustees, and key employees			63	
64 a Tax-exempt bond liabilities			64a	
b Mortgages and other notes payable			64b	
65 Other liabilities (describe ▶)			65	
66 **Total liabilities** (add lines 60 through 65)		0.	66	0.
Net Assets or Fund Balances				
Organizations that follow SFAS 117, check here ▶ ☐ and complete lines 67 through 69 and lines 73 and 74				
67 Unrestricted			67	
68 Temporarily restricted			68	
69 Permanently restricted			69	
Organizations that do not follow SFAS 117, check here ▶ ☒ and complete lines 70 through 74				
70 Capital stock, trust principal, or current funds		3,582,237.	70	3,582,237.
71 Paid-in or capital surplus, or land, building, and equipment fund		0.	71	0.
72 Retained earnings, endowment, accumulated income, or other funds		0.	72	<473,827.>
73 **Total net assets or fund balances** (add lines 67 through 69 or lines 70 through 72, column (A) must equal line 19, column (B) must equal line 21)		3,582,237.	73	3,108,410.
74 **Total liabilities and net assets / fund balances** (add lines 66 and 73)		3,582,237.	74	3,108,410.

Form 990 is available for public inspection and, for some people, serves as the primary or sole source of information about a particular organization How the public perceives an organization in such cases may be determined by the information presented on its return Therefore, please make sure the return is complete and accurate and fully describes, in Part III, the organization's programs and accomplishments

Part IV-A Reconciliation of Revenue per Audited Financial Statements with Revenue per Return

a Total revenue, gains, and other support per audited financial statements ▶	a	N/A
b Amounts included on line a but not on line 12, Form 990		
(1) Net unrealized gains on investments $		
(2) Donated services and use of facilities $		
(3) Recoveries of prior year grants $		
(4) Other (specify) $		
Add amounts on lines (1) through (4) ▶	b	
c Line a minus line b ▶	c	
d Amounts included on line 12, Form 990 but not on line a		
(1) Investment expenses not included on line 6b, Form 990 $		
(2) Other (specify) $		
Add amounts on lines (1) and (2) ▶	d	
e Total revenue per line 12, Form 990 (line c plus line d) ▶	e	

Part IV-B Reconciliation of Expenses per Audited Financial Statements with Expenses per Return

a Total expenses and losses per audited financial statements ▶	a	N/A
b Amounts included on line a but not on line 17, Form 990		
(1) Donated services and use of facilities $		
(2) Prior year adjustments reported on line 20, Form 990 $		
(3) Losses reported on line 20, Form 990 $		
(4) Other (specify) $		
Add amounts on lines (1) through (4) ▶	b	
c Line a minus line b ▶	c	
d Amounts included on line 17, Form 990 but not on line a		
(1) Investment expenses not included on line 6b, Form 990 $		
(2) Other (specify) $		
Add amounts on lines (1) and (2) ▶	d	
e Total expenses per line 17, Form 990 (line c plus line d) ▶	e	

Part V List of Officers, Directors, Trustees, and Key Employees (List each one even if not compensated)

(A) Name and address	(B) Title and average hours per week devoted to position	(C) Compensation (If not paid, enter -0-)	(D) Contributions to employee benefit plans & deferred compensation	(E) Expense account and other allowances
SEE ATTACHED SCHEDULE		27,169.	2,795.	1,632.

75 Did any officer, director, trustee, or key employee receive aggregate compensation of more than $100,000 from your organization and all related organizations, of which more than $10,000 was provided by the related organizations? If "Yes," attach schedule ▶ [X] Yes [ ] No

Part VI Other Information

				Yes	No
76	Did the organization engage in any activity not previously reported to the IRS? If "Yes," attach a detailed description of each activity		76		X
77	Were any changes made in the organizing or governing documents but not reported to the IRS? If "Yes," attach a conformed copy of the changes		77		X
78 a	Did the organization have unrelated business gross income of $1,000 or more during the year covered by this return?		78a		X
b	If "Yes," has it filed a tax return on Form 990-T for this year?	N/A	78b		
79	Was there a liquidation, dissolution, termination, or substantial contraction during the year? If "Yes," attach a statement		79		X
80 a	Is the organization related (other than by association with a statewide or nationwide organization) through common membership, governing bodies, trustees, officers, etc , to any other exempt or nonexempt organization?		80a		X
b	If "Yes," enter the name of the organization ▶ _____ and check whether it is ☐ exempt or ☐ nonexempt				
81 a	Enter direct or indirect political expenditures See line 81 instructions	81a 0.			
b	Did the organization file Form 1120-POL for this year?		81b		X
82 a	Did the organization receive donated services or the use of materials, equipment, or facilities at no charge or at substantially less than fair rental value?		82a		X
b	If "Yes," you may indicate the value of these items here Do not include this amount as revenue in Part I or as an expense in Part II (See instructions in Part III)	82b N/A			
83 a	Did the organization comply with the public inspection requirements for returns and exemption applications?		83a	X	
b	Did the organization comply with the disclosure requirements relating to quid pro quo contributions?	N/A	83b		
84 a	Did the organization solicit any contributions or gifts that were not tax deductible?		84a		X
b	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?	N/A	84b		
85	*501(c)(4), (5), or (6) organizations* a Were substantially all dues nondeductible by members?	N/A	85a		
b	Did the organization make only in-house lobbying expenditures of $2,000 or less?	N/A	85b		
	If "Yes" was answered to either 85a or 85b, do not complete 85c through 85h below unless the organization received a waiver for proxy tax owed for the prior year				
c	Dues, assessments and similar amounts from members	85c N/A			
d	Section 162(e) lobbying and political expenditures	85d N/A			
e	Aggregate nondeductible amount of section 6033(e)(1)(A) dues notices	85e N/A			
f	Taxable amount of lobbying and political expenditures (line 85d less 85e)	85f N/A			
g	Does the organization elect to pay the section 6033(e) tax on the amount on line 85f?	N/A	85g		
h	If section 6033(e)(1)(A) dues notices were sent, does the organization agree to add the amount on line 85f to its reasonable estimate of dues allocable to nondeductible lobbying and political expenditures for the following tax year?	N/A	85h		
86	*501(c)(7) organizations* Enter a Initiation fees and capital contributions included on line 12	86a N/A			
b	Gross receipts, included on line 12, for public use of club facilities	86b N/A			
87	*501(c)(12) organizations* Enter a Gross income from members or shareholders	87a N/A			
b	Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them)	87b N/A			
88	At any time during the year, did the organization own a 50% or greater interest in a taxable corporation or partnership, or an entity disregarded as separate from the organization under Regulations sections 301 7701-2 and 301 7701-3? If "Yes," complete Part IX		88		X
89 a	*501(c)(3) organizations* Enter Amount of tax imposed on the organization during the year under section 4911 ▶ 0. , section 4912 ▶ 0. , section 4955 ▶ 0.				
b	*501(c)(3) and 501(c)(4) organizations* Did the organization engage in any section 4958 excess benefit transaction during the year or did it become aware of an excess benefit transaction from a prior year? If "Yes," attach a statement explaining each transaction		89b		X
c	Enter Amount of tax imposed on the organization managers or disqualified persons during the year under sections 4912, 4955, and 4958	▶ 0.			
d	Enter Amount of tax on line 89c, above, reimbursed by the organization	▶ 0.			
90 a	List the states with which a copy of this return is filed ▶ OHIO				
b	Number of employees employed in the pay period that includes March 12, 2002	90b 6			
91	The books are in care of ▶ FORDHAM INSTITUTE Telephone no ▶ 202-223-5452				
	Located at ▶ 1627 K STREET, NW #600 WASHINGTON, DC ZIP + 4 ▶ 20006				
92	*Section 4947(a)(1) nonexempt charitable trusts filing Form 990 in lieu of* Form 1041 - Check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the tax year ▶	92 N/A			

Part VII Analysis of Income-Producing Activities (See page 31 of the instructions)

Note *Enter gross amounts unless otherwise indicated*	Unrelated business income (A) Business code	Unrelated business income (B) Amount	Excluded by section 512 513 or 514 (C) Exclusion code	Excluded by section 512 513 or 514 (D) Amount	(E) Related or exempt function income
93 Program service revenue					
a BROAD FOUNDATION		83,400.			
b					
c					
d					
e					
f Medicare/Medicaid payments					
g Fees and contracts from government agencies		19,443.			
94 Membership dues and assessments					
95 Interest on savings and temporary cash investments		338.			
96 Dividends and interest from securities		78,017.			
97 Net rental income or (loss) from real estate					
a debt-financed property					
b not debt-financed property					
98 Net rental income or (loss) from personal property					
99 Other investment income					
100 Gain or (loss) from sales of assets other than inventory					<94,056.>
101 Net income or (loss) from special events					
102 Gross profit or (loss) from sales of inventory					
103 Other revenue					
a UNREAL LOSS ON INV.		<458,131.>			
b					
c					
d					
e					
104 Subtotal (add columns (B), (D), and (E))		<276,933.>		0.	<94,056.>
105 Total (add line 104, columns (B), (D), and (E))				▶	<370,989.>

Note *Line 105 plus line 1d, Part I, should equal the amount on line 12, Part I*

Part VIII Relationship of Activities to the Accomplishment of Exempt Purposes (See page 32 of the instructions)

Line No ▼	Explain how each activity for which income is reported in column (E) of Part VII contributed importantly to the accomplishment of the organization's exempt purposes (other than by providing funds for such purposes)
	EACH ITEM OF INCOME OR LOSS IS RELATED TO THE ORGANIZATION'S PORTFOLIO WHICH IS ESSENTIAL TO FUNDING CHARITABLE ACTIVITIES.

Part IX Information Regarding Taxable Subsidiaries and Disregarded Entities (See page 32 of the instructions)

(A) Name, address, and EIN of corporation, partnership, or disregarded entity	(B) Percentage of ownership interest	(C) Nature of activities	(D) Total income	(E) End-of-year assets
	%			
N/A	%			
	%			
	%			

Part X Information Regarding Transfers Associated with Personal Benefit Contracts (See page 33 of the instructions)

(a) Did the organization, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

(b) Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No

Note *If "Yes" to (b), file Form 8870 and Form 4720 (see instructions)*

Please Sign Here — Under penalties of perjury I declare that I have examined this return including accompanying schedules and statements and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge

▶ Signature of officer 8/5/03 Date ▶ Type or print name and title

Paid Preparer's Use Only

Preparer's signature ▶ La Vaughn T. Davis, CPA Date 8.5.03 Check if self-employed ▶ ☐ Preparer's SSN or PTIN 430-74-6128

Firm's name (or yours if self employed), address and ZIP + 4 ▶ LA VAUGHN T. DAVIS, P.A.
10018 COLESVILLE ROAD
SILVER SPRING, MD 20901

EIN ▶ 52-0963462

Phone no (301) 593-0303

223161 01-22-03

SCHEDULE A (Form 990 or 990-EZ)

Department of the Treasury Internal Revenue Service

Organization Exempt Under Section 501(c)(3)

(Except Private Foundation) and Section 501(e), 501(f), 501(k), 501(n), or Section 4947(a)(1) Nonexempt Charitable Trust

Supplementary Information-(See separate instructions.)

▶ MUST be completed by the above organizations and attached to their Form 990 or 990-EZ

OMB No 1545-0047

2002

Name of the organization

THOMAS B. FORDHAM INSTITUTE

Employer identification number

31 1816446

Part I Compensation of the Five Highest Paid Employees Other Than Officers, Directors, and Trustees

(See page 1 of the instructions List each one If there are none, enter "None ")

(a) Name and address of each employee paid more than $50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans & deferred compensation	(e) Expense account and other allowances
NONE				
Total number of other employees paid over $50,000 ▶	0			

Part II Compensation of the Five Highest Paid Independent Contractors for Professional Services

(See page 2 of the instructions List each one (whether individuals or firms) If there are none, enter "None ")

(a) Name and address of each independent contractor paid more than $50,000	(b) Type of service	(c) Compensation
PORTER WRIGHT MORRIS & ARTHUR ONE SOUTH MAIN ST. DAYTON, OH 45402	LEGAL	52,196.
Total number of others receiving over $50,000 for professional services ▶	0	

Part III Statements About Activities (See page 2 of the instructions)

		Yes	No
1	During the year, has the organization attempted to influence national, state, or local legislation, including any attempt to influence public opinion on a legislative matter or referendum? If "Yes," enter the total expenses paid or incurred in connection with the lobbying activities ▶ $ _____ $ _____ **(Must equal amounts on line 38,** Part VI-A, or line 1 of Part VI-B)	1		X
	Organizations that made an election under section 501(h) by filing Form 5768 must complete Part VI-A Other organizations checking "Yes," must complete Part VI-B AND attach a statement giving a detailed description of the lobbying activities			
2	During the year, has the organization, either directly or indirectly, engaged in any of the following acts with any substantial contributors, trustees, directors, officers creators, key employees, or members of their families or with any taxable organization with which any such person is affiliated as an officer, director, trustee, majority owner, or principal beneficiary? *(If the answer to any question is "Yes," attach a detailed statement explaining the transactions)*			
a	Sale, exchange, or leasing of property?	2a		X
b	Lending of money or other extension of credit?	2b		X
c	Furnishing of goods, services, or facilities?	2c		X
d	Payment of compensation (or payment or reimbursement of expenses if more than $1,000)?	2d		X
e	Transfer of any part of its income or assets?	2e		X
3	Does the organization make grants for scholarships fellowships, student loans, etc ? (See **Note** below)	3		X
4	Do you have a section 403(b) annuity plan for your employees?	4		X

Note *Attach a statement to explain how the organization determines that individuals or organizations receiving grants or loans from it in furtherance of its charitable programs "qualify" to receive payments*

Part IV Reason for Non-Private Foundation Status (See pages 3 through 5 of the instructions)

The organization is not a private foundation because it is (Please check only **ONE** applicable box)

- 5 ☐ A church, convention of churches, or association of churches Section 170(b)(1)(A)(i)
- 6 ☐ A school Section 170(b)(1)(A)(ii) (Also complete Part V)
- 7 ☐ A hospital or a cooperative hospital service organization Section 170(b)(1)(A)(iii)
- 8 ☐ A Federal state, or local government or governmental unit Section 170(b)(1)(A)(v)
- 9 ☐ A medical research organization operated in conjunction with a hospital Section 170(b)(1)(A)(iii) **Enter the hospital's name, city, and state** ▶ _____
- 10 ☐ An organization operated for the benefit of a college or university owned or operated by a governmental unit Section 170(b)(1)(A)(iv) (Also complete the **Support Schedule** in Part IV-A)
- 11a ☐ An organization that normally receives a substantial part of its support from a governmental unit or from the general public Section 170(b)(1)(A)(vi) (Also complete the **Support Schedule** in Part IV-A)
- 11b ☐ A community trust Section 170(b)(1)(A)(vi) (Also complete the **Support Schedule** in Part IV-A)
- 12 ☒ An organization that normally receives **(1) more than 33 1/3%** of its support from contributions, membership fees, and gross receipts from activities related to its charitable, etc , functions - subject to certain exceptions, and **(2) no more than 33 1/3%** of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975 See section 509(a)(2) (Also complete the **Support Schedule** in Part IV-A)
- 13 ☐ An organization that is not controlled by any disqualified persons (other than foundation managers) and supports organizations described in (1) lines 5 through 12 above, or (2) section 501(c)(4), (5), or (6), if they meet the test of section 509(a)(2) (See section 509(a)(3))

Provide the following information about the supported organizations (See page 5 of the instructions)

(a) Name(s) of supported organization(s)	(b) Line number from above

- 14 ☐ An organization organized and operated to test for public safety Section 509(a)(4) (See page 5 of the instructions)

Part IV-A **Support Schedule** (Complete only if you checked a box on line 10, 11, or 12.) **Use cash method of accounting**
Note *You may use the worksheet in the instructions for converting from the accrual to the cash method of accounting*

Calendar year (or fiscal year beginning in) ▶	(a) 2001	(b) 2000	(c) 1999	(d) 1998	(e) Total
15 Gifts, grants, and contributions received (Do not include unusual grants See line 28)					
16 Membership fees received					
17 Gross receipts from admissions, merchandise sold or services performed, or furnishing of facilities in any activity that is related to the organization's charitable, etc., purpose					
18 Gross income from interest, dividends, amounts received from payments on securities loans (section 512(a)(5)), rents, royalties, and unrelated business taxable income (less section 511 taxes) from businesses acquired by the organization after June 30, 1975					
19 Net income from unrelated business activities not included in line 18					
20 Tax revenues levied for the organization's benefit and either paid to it or expended on its behalf					
21 The value of services or facilities furnished to the organization by a governmental unit without charge Do not include the value of services or facilities generally furnished to the public without charge					
22 Other income Attach a schedule Do not include gain or (loss) from sale of capital assets					
23 Total of lines 15 through 22	0.	0.	0.	0.	0.
24 Line 23 minus line 17					
25 Enter 1% of line 23					

26 **Organizations described on lines 10 or 11** a Enter 2% of amount in column (e), line 24 ▶ **26a** N/A

b Prepare a list for your records to show the name of and amount contributed by each person (other than a governmental unit or publicly supported organization) whose total gifts for 1998 through 2001 exceeded the amount shown in line 26a **Do not file this list with your return** Enter the sum of all these excess amounts ▶ **26b** N/A

c Total support for section 509(a)(1) test Enter line 24, column (e) ▶ **26c** N/A

d Add Amounts from column (e) for lines 18 _____ 19 _____ 22 _____ 26b _____ ▶ **26d** N/A

e Public support (line 26c minus line 26d total) ▶ **26e** N/A

f **Public support percentage (line 26e (numerator) divided by line 26c (denominator))** ▶ **26f** N/A %

27 **Organizations described on line 12** a For amounts included in lines 15, 16, and 17 that were received from a "disqualified person," prepare a list for your records to show the name of, and total amounts received in each year from, each "disqualified person" **Do not file this list with your return** Enter the sum of such amounts for each year
(2001) 0. (2000) 0. (1999) 0. (1998) 0.

b For any amount included in line 17 that was received from each person (other than "disqualified persons"), prepare a list for your records to show the name of, and amount received for each year, that was more than the **larger** of **(1)** the amount on line 25 for the year or **(2)** $5,000 (Include in the list organizations described in lines 5 through 11, as well as individuals.) **Do not file this list with your return** After computing the difference between the amount received and the larger amount described in **(1)** or **(2)**, enter the sum of these differences (the excess amounts) for each year
(2001) 0. (2000) 0. (1999) 0. (1998) 0.

c Add Amounts from column (e) for lines 15 _____ 16 _____ 17 _____ 20 _____ 21 _____ ▶ **27c** 0.

d Add Line 27a total 0. and line 27b total 0. ▶ **27d** 0.

e Public support (line 27c total minus line 27d total) ▶ **27e** 0.

f Total support for section 509(a)(2) test Enter amount on line 23, column (e) ▶ **27f** 0.

g **Public support percentage (line 27e (numerator) divided by line 27f (denominator))** ▶ **27g** %

h **Investment income percentage (line 18, column (e) (numerator) divided by line 27f (denominator))** ▶ **27h** %

28 **Unusual Grants** For an organization described in line 10, 11, or 12 that received any unusual grants during 1998 through 2001, prepare a list for your records to show, for each year, the name of the contributor, the date and amount of the grant, and a brief description of the nature of the grant **Do not file this list with your return** Do not include these grants in line 15
NONE

Part V **Private School Questionnaire** (See page 7 of the instructions) N/A

(To be completed ONLY by schools that checked the box on line 6 in Part IV)

			Yes	No
29	Does the organization have a racially nondiscriminatory policy toward students by statement in its charter, bylaws, other governing instrument, or in a resolution of its governing body?	29		
30	Does the organization include a statement of its racially nondiscriminatory policy toward students in all its brochures, catalogues, and other written communications with the public dealing with student admissions, programs, and scholarships?	30		
31	Has the organization publicized its racially nondiscriminatory policy through newspaper or broadcast media during the period of solicitation for students, or during the registration period if it has no solicitation program, in a way that makes the policy known to all parts of the general community it serves?	31		
	If "Yes," please describe, if "No," please explain (If you need more space, attach a separate statement)			
32	Does the organization maintain the following			
a	Records indicating the racial composition of the student body, faculty, and administrative staff?	32a		
b	Records documenting that scholarships and other financial assistance are awarded on a racially nondiscriminatory basis?	32b		
c	Copies of all catalogues, brochures, announcements, and other written communications to the public dealing with student admissions, programs, and scholarships?	32c		
d	Copies of all material used by the organization or on its behalf to solicit contributions?	32d		
	If you answered "No" to any of the above, please explain (If you need more space, attach a separate statement)			
33	Does the organization discriminate by race in any way with respect to			
a	Students' rights or privileges?	33a		
b	Admissions policies?	33b		
c	Employment of faculty or administrative staff?	33c		
d	Scholarships or other financial assistance?	33d		
e	Educational policies?	33e		
f	Use of facilities?	33f		
g	Athletic programs?	33g		
h	Other extracurricular activities?	33h		
	If you answered "Yes" to any of the above, please explain (If you need more space, attach a separate statement)			
34 a	Does the organization receive any financial aid or assistance from a governmental agency?	34a		
b	Has the organization's right to such aid ever been revoked or suspended?	34b		
	If you answered "Yes" to either 34a or b, please explain using an attached statement			
35	Does the organization certify that it has complied with the applicable requirements of sections 4 01 through 4 05 of Rev Proc 75-50, 1975-2 C B 587, covering racial nondiscrimination? If "No," attach an explanation	35		

Part VI-A **Lobbying Expenditures by Electing Public Charities** (See page 9 of the instructions)

N/A

(To be completed **ONLY** by an eligible organization that filed Form 5768)

Check ▶ a ☐ if the organization belongs to an affiliated group Check ▶ b ☐ if you checked "a" and "limited control" provisions apply

Limits on Lobbying Expenditures (The term "expenditures" means amounts paid or incurred)		(a) Affiliated group totals	(b) To be completed for ALL electing organizations
		N/A	
36 Total lobbying expenditures to influence public opinion (grassroots lobbying)	36		
37 Total lobbying expenditures to influence a legislative body (direct lobbying)	37		
38 Total lobbying expenditures (add lines 36 and 37)	38		
39 Other exempt purpose expenditures	39		
40 Total exempt purpose expenditures (add lines 38 and 39)	40		
41 Lobbying nontaxable amount Enter the amount from the following table -	41		
If the amount on line 40 is - / The lobbying nontaxable amount is -			
Not over $500 000 / 20% of the amount on line 40			
Over $500 000 but not over $1 000,000 / $100 000 plus 15% of the excess over $500 000			
Over $1 000 000 but not over $1 500 000 / $175 000 plus 10% of the excess over $1,000,000			
Over $1 500 000 but not over $17 000,000 / $225 000 plus 5% of the excess over $1,500,000			
Over $17 000,000 / $1,000 000			
42 Grassroots nontaxable amount (enter 25% of line 41)	42		
43 Subtract line 42 from line 36 Enter -0- if line 42 is more than line 36	43		
44 Subtract line 41 from line 38 Enter -0- if line 41 is more than line 38	44		
Caution *If there is an amount on either line 43 or line 44, you must file Form 4720*			

4-Year Averaging Period Under Section 501(h)

(Some organizations that made a section 501(h) election do not have to complete all of the five columns below See the instructions for lines 45 through 50 on page 11 of the instructions)

N/A

	Lobbying Expenditures During 4-Year Averaging Period				
Calendar year (or fiscal year beginning in) ▶	(a) 2002	(b) 2001	(c) 2000	(d) 1999	(e) Total
45 Lobbying nontaxable amount					0.
46 Lobbying ceiling amount (150% of line 45(e))					0.
47 Total lobbying expenditures					0.
48 Grassroots nontaxable amount					0.
49 Grassroots ceiling amount (150% of line 48(e))					0.
50 Grassroots lobbying expenditures					0.

Part VI-B **Lobbying Activity by Nonelecting Public Charities**

(For reporting only by organizations that did not complete Part VI-A) (See page 11 of the instructions)

N/A

During the year, did the organization attempt to influence national, state or local legislation, including any attempt to influence public opinion on a legislative matter or referendum, through the use of	Yes	No	Amount
a Volunteers			
b Paid staff or management (Include compensation in expenses reported on lines c through h)			
c Media advertisements			
d Mailings to members, legislators, or the public			
e Publications, or published or broadcast statements			
f Grants to other organizations for lobbying purposes			
g Direct contact with legislators, their staffs, government officials, or a legislative body			
h Rallies, demonstrations, seminars, conventions, speeches, lectures, or any other means			
i Total lobbying expenditures (Add lines c through h)			0.

If "Yes" to any of the above, also attach a statement giving a detailed description of the lobbying activities

Part VII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations (See page 12 of the instructions)

51 Did the reporting organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

		Yes	No
a	Transfers from the reporting organization to a noncharitable exempt organization of		
	(i) Cash	51a(i)	X
	(ii) Other assets	a(ii)	X
b	Other transactions		
	(i) Sales or exchanges of assets with a noncharitable exempt organization	b(i)	X
	(ii) Purchases of assets from a noncharitable exempt organization	b(ii)	X
	(iii) Rental of facilities equipment, or other assets	b(iii)	X
	(iv) Reimbursement arrangements	b(iv)	X
	(v) Loans or loan guarantees	b(v)	X
	(vi) Performance of services or membership or fundraising solicitations	b(vi)	X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	c	X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting organization If the organization received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received N/A

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

52 a Is the organization directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ▶ ☐ Yes ☒ No

b If "Yes," complete the following schedule N/A

(a) Name of organization	(b) Type of organization	(c) Description of relationship

FORM 990 GAIN (LOSS) FROM PUBLICLY TRADED SECURITIES STATEMENT 1

DESCRIPTION	GROSS SALES PRICE	COST OR OTHER BASIS	EXPENSE OF SALE	NET GAIN OR (LOSS)
NATIONAL CITY BANK - SEE ATTACHED SCHEDULE	7,878,266.	7,972,322.	0.	<94,056.>
TO FORM 990, PART I, LINE 8	7,878,266.	7,972,322.	0.	<94,056.>

FORM 990 OTHER EXPENSES STATEMENT 2

DESCRIPTION	(A) TOTAL	(B) PROGRAM SERVICES	(C) MANAGEMENT AND GENERAL	(D) FUNDRAISING
WEBSITE	1,659.	1,161.	48.	450.
BANK FEES	86.		86.	
BROKERAGE FEES	6,481.		6,481.	
LICENSES	6.		6.	
INSURANCE	2,501.		2,501.	
MISCELLANEOUS	8,592.	6,013.	248.	2,331.
TEMPS/INTERNS	2,466.	1,726.	71.	669.
CONTRACTS	122,910.	122,910.		
TOTAL TO FM 990, LN 43	144,701.	131,810.	9,441.	3,450.

FORM 990 NON-GOVERNMENT SECURITIES STATEMENT 3

SECURITY DESCRIPTION	CORPORATE STOCKS	CORPORATE BONDS	OTHER PUBLICLY TRADED SECURITIES	OTHER SECURITIES	TOTAL NON-GOV'T SECURITIES
INSTITUTIONAL BROKERAGE SERVICES			2,951,017.		2,951,017.
TO 990, LN 54 COL B			2,951,017.		2,951,017.

THOMAS B. FORDHAM INSTITUTE
12-31-02
Part III
Statement of Program Service Accomplishments

Organization's primary exempt purpose: National education research and policy analysis

A **Preparation of *Better Leaders for America's Schools: A Manifesto*:** Evaluated state laws and practices related to principal and superintendent recruiting, hiring and training processes Held conference to gather expert opinions in preparation for report release in 2003

Grants and Allocations *$0* *Program Service Expenses* *$108,222*

B **Preparation of *Charter School Authorizing: Are States Making the Grade?*:** Evaluated state laws and practices related to charter school authorizing process Surveyed schools, officials, and charter school authorizers in preparation for report release in 2003

Grants and Allocations *$0* *Program Service Expenses* *$80,845*

C **Work preparing evaluation of Following the Leaders:** Conducted initial evaluation of Following the Leaders program to determine feasibility of a two-year evaluation project examining the effectiveness of Following the Leaders Two-year evaluation report is expected to be released in 2005

Grants and Allocations *$0* *Program Service Expenses* *$13,557*

Total of Program Service Expenses: **$202,624**

Form **8868**
(December 2000)
Department of the Treasury
Internal Revenue Service

Application for Extension of Time To File an Exempt Organization Return

▶ File a separate application for each return

OMB No 1545 1709

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** and check this box ▶ [X]
- If you are filing for an **Additional (not automatic) 3-Month Extension, complete only Part II** (on page 2 of this form)

Note Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868

Part I **Automatic 3-Month Extension of Time** - Only submit original (no copies needed)

Note Form 990-T corporations *requesting an automatic 6-month extension - check this box and complete Part I only* ▶ [ ]

All other corporations (including Form 990-C filers) must use Form 7004 to request an extension of time to file income tax returns Partnerships, REMICs and trusts must use Form 8736 to request an extension of time to file Form 1065, 1066, or 1041

Type or print	Name of Exempt Organization	Employer identification number
	THOMAS B. FORDHAM INSTITUTE	31-1816446
File by the due date for filing your return See instructions	Number, street, and room or suite no If a P O box, see instructions 1627 K STREET, NW #600	
	City, town or post office, state, and ZIP code For a foreign address, see instructions WASHINGTON, DC 20006	

Check type of return to be filed (file a separate application for each return)

[X] Form 990	[ ] Form 990 T (corporation)	[ ] Form 4720
[ ] Form 990 BL	[ ] Form 990 T (sec 401(a) or 408(a) trust)	[ ] Form 5227
[ ] Form 990 EZ	[ ] Form 990 T (trust other than above)	[ ] Form 6069
[ ] Form 990 PF	[ ] Form 1041 A	[ ] Form 8870

- If the organization does **not** have an office or place of business in the United States, check this box ▶ [ ]
- If this is for a **Group Return,** enter the organization's four digit Group Exemption Number (GEN) _____ If this is for the **whole** group, check this box ▶ [ ] If it is for part of the group, check this box ▶ [ ] and attach a list with the names and EINs of all members the extension will cover

1 I request an automatic 3 month (6 month, for **990-T corporation**) extension of time until AUGUST 15, 2003 to file the exempt organization return for the organization named above The extension is for the organization's return for
▶ [X] calendar year 2002 or
▶ [ ] tax year beginning _____ , and ending _____

2 If this tax year is for less than 12 months, check reason [ ] Initial return [ ] Final return [ ] Change in accounting period

3a If this application is for Form 990 BL, 990 PF, 990 T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits See instructions $ _____

b If this application is for Form 990 PF or 990 T, enter any refundable credits and estimated tax payments made Include any prior year overpayment allowed as a credit $ _____

c **Balance Due** Subtract line 3b from line 3a Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System) See instructions $ N/A

Signature and Verification

Under penalties of perjury I declare that I have examined this form including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form

Signature ▶ [signature] Title ▶ CPA Date ▶ 4-29-03

Thomas B Fordham Institute

FORDHAM INSTITUTE
Detailed Schedule D Attachment
Year End 12/31/2002

	Date Acquired	Date Sold	Sale Price	Cost	Loss	Gain
Short Term						
American Home Products						
1,000 00000	12/31/2001	04/22/2002	$64,398 06	$61,360 00	$0 00	$3,038 06
1,000 00000			$64,398 06	$61,360 00	$0 00	$3,038 06
			Net Gain or (Loss) for American Home Products			$3,038 06
Alltel Corp						
600 00000	03/22/2002	04/22/2002	$33,411 01	$32,892 00	$0 00	$519 01
600 00000			$33,411 01	$32,892 00	$0 00	$519 01
			Net Gain or (Loss) for Alltel Corp			$519 01
America On Line						
3,000 00000	12/31/2001	04/22/2002	$65,781 11	$96,300 00	$30,518 89	$0 00
3,000 00000			$65,781 11	$96,300 00	$30,518 89	$0 00
			Net Gain or (Loss) for America On Line			($30,518 89)
Becton Dickinson & Co						
1,300 00000	03/22/2002	04/22/2002	$49,917 45	$48,253 01	$0 00	$1,664 44
1,300 00000			$49,917 45	$48,253 01	$0 00	$1,664 44
			Net Gain or (Loss) for Becton Dickinson & Co			$1,664 44
Bea Sys Inc						
1,600 00000	03/26/2002	04/22/2002	$20,671 37	$25,088 00	$4,416 63	$0 00
1,600 00000			$20,671 37	$25,088 00	$4,416 63	$0 00
			Net Gain or (Loss) for Bea Sys Inc			($4,416 63)
BP PLC						

Thomas B Fordham Institute

FORDHAM INSTITUTE
Detailed Schedule D Attachment
Year End 12/31/2002

	Date Acquired	Date Sold	Sale Price	Cost	Loss	Gain
882 00000	12/31/2001	03/22/2002	$46,154 36	$41,021 82	$0 00	$5,132 54
1,500 00000	12/31/2001	04/22/2002	$78,808 67	$69,765 00	$0 00	$9,043 67
2,382 00000			$124,963 03	$110,786 82	$0 00	$14,176 21
				Net Gain or (Loss) for BP PLC		$14,176 21
Cardinal Health Inc						
600 00000	12/31/2001	04/22/2002	$41,968 74	$38,796 00	$0 00	$3,172 74
600 00000	02/06/2002	04/22/2002	$41,968 73	$39,683 40	$0 00	$2,285 33
1,200 00000			$83,937 47	$78,479 40	$0 00	$5,458 07
				Net Gain or (Loss) for Cardinal Health Inc		$5,458 07
Calpine Corp						
8,000 00000	02/06/2002	04/22/2002	$94,829 94	$91,668 00	$0 00	$3,161 94
8,000 00000			$94,829 94	$91,668 00	$0 00	$3,161 94
				Net Gain or (Loss) for Calpine Corp		$3,161 94
Checkpoint Software						
800 00000	03/26/2002	04/22/2002	$17,159 48	$26,744 00	$9,584 52	$0 00
800 00000			$17,159 48	$26,744 00	$9,584 52	$0 00
				Net Gain or (Loss) for Checkpoint Software		($9,584 52)
Cisco Systems Inc						
2,800 00000	03/26/2002	04/22/2002	$44,070 67	$46,508 00	$2,437 33	$0 00
2,800 00000			$44,070 67	$46,508 00	$2,437 33	$0 00
				Net Gain or (Loss) for Cisco Systems Inc		($2,437 33)
Duke Energy Corp						
1,200 00000	12/31/2001	04/22/2002	$45,542 23	$47,112 00	$1,569 77	$0 00

Thomas B Fordham Institute

FORDHAM INSTITUTE
Detailed Schedule D Attachment
Year End 12/31/2002

	Date Acquired	Date Sold	Sale Price	Cost	Loss	Gain
800 00000	03/22/2002	04/22/2002	$30,361 48	$28,808 00	$0 00	$1,553 48
2,000 00000			$75,903 71	$75,920 00	$1,569 77	$1,553 48
			Net Gain or (Loss) for Duke Energy Corp			($16 29)
Federal National Mortgage Associati						
600 00000	03/22/2002	04/22/2002	$48,742 53	$48,372 00	$0 00	$370 53
600 00000			$48,742 53	$48,372 00	$0 00	$370 53
			Net Gain or (Loss) for Federal National Mortgage Association			$370 53
General Electric						
3,600 00000	12/31/2001	03/22/2002	$143,925 84	$144,288 00	$362 16	$0 00
6,000 00000	12/31/2001	04/22/2002	$202,673 89	$240,480 00	$37,806 11	$0 00
9,600 00000			$346,599 73	$384,768 00	$38,168 27	$0 00
			Net Gain or (Loss) for General Electric			($38,168 27)
Gillette Co						
1,000 00000	12/31/2001	02/06/2002	$33,619 49	$33,400 00	$0 00	$219 49
3,000 00000	12/31/2001	03/22/2002	$102,688 45	$100,200 00	$0 00	$2,488 45
4,000 00000			$136,307 94	$133,600 00	$0 00	$2,707 94
			Net Gain or (Loss) for Gillette Co			$2,707 94
H & R Block						
1,000 00000	03/22/2002	04/22/2002	$40,978 76	$44,070 00	$3,091 24	$0 00
1,000 00000			$40,978 76	$44,070 00	$3,091 24	$0 00
			Net Gain or (Loss) for H & R Block			($3,091 24)
Intl Business Machines						
500 00000	12/31/2001	04/22/2002	$42,948 70	$60,480 00	$17,531 30	$0 00

Thomas B Fordham Institute

FORDHAM INSTITUTE
Detailed Schedule D Attachment
Year End 12/31/2002

	Date Acquired	Date Sold	Sale Price	Cost	Loss	Gain
500 00000	03/22/2002	04/22/2002	$42,948 71	$53,435 00	$10,486 29	$0 00
1,000 00000			$85,897 41	$113,915 00	$28,017 59	$0 00
			Net Gain or (Loss) for Intl Business Machines			($28,017 59)
Intel Corp						
1,500 00000	03/26/2002	04/22/2002	$46,453 60	$47,586 00	$1,132 40	$0 00
1,500 00000			$46,453 60	$47,586 00	$1,132 40	$0 00
			Net Gain or (Loss) for Intel Corp			($1,132 40)
Johnson & Johnson						
600 00000	03/22/2002	04/22/2002	$37,864 85	$38,862 00	$997 15	$0 00
600 00000			$37,864 85	$38,862 00	$997 15	$0 00
			Net Gain or (Loss) for Johnson & Johnson			($997 15)
Kimberly Clark Corp						
800 00000	03/22/2002	04/22/2002	$52,134 43	$51,632 00	$0 00	$502 43
800 00000			$52,134 43	$51,632 00	$0 00	$502 43
			Net Gain or (Loss) for Kimberly Clark Corp			$502 43
Coca Cola Company						
1,000 00000	12/31/2001	02/06/2002	$44,399 33	$47,150 00	$2,750 67	$0 00
3,000 00000	12/31/2001	03/22/2002	$146,637 79	$141,450 00	$0 00	$5,187 79
4,000 00000			$191,037 12	$188,600 00	$2,750 67	$5,187 79
			Net Gain or (Loss) for Coca Cola Company			$2,437 12
Laboratory Corp America						
600 00000	12/31/2001	04/22/2002	$57,790 74	$48,510 00	$0 00	$9,280 74
600 00000	02/06/2002	04/22/2002	$57,790 74	$49,194 00	$0 00	$8,596 74

Thomas B Fordham Institute

FORDHAM INSTITUTE
Detailed Schedule D Attachment
Year End 12/31/2002

	Date Acquired	Date Sold	Sale Price	Cost	Loss	Gain
1,200 00000			$115,581 48	$97,704 00	$0 00	$17,877 48
		Net Gain or (Loss) for Laboratory Corp America				$17,877 48
MBIA Inc						
1,000 00000	03/22/2002	04/22/2002	$55,308 33	$57,520 00	$2,211 67	$0 00
1,000 00000			$55,308 33	$57,520 00	$2,211 67	$0 00
		Net Gain or (Loss) for MBIA Inc				($2,211 67)
Microsoft Corp						
2,000 00000	12/31/2001	04/22/2002	$114,856 54	$132,500 00	$17,643 46	$0 00
2,000 00000			$114,856 54	$132,500 00	$17,643 46	$0 00
		Net Gain or (Loss) for Microsoft Corp				($17,643 46)
Nokia Corp						
1,200 00000	03/22/2002	04/22/2002	$24,875 25	$26,520 00	$1,644 75	$0 00
1,200 00000			$24,875 25	$26,520 00	$1,644 75	$0 00
		Net Gain or (Loss) for Nokia Corp				($1,644 75)
Network Appliance						
6,000 00000	12/31/2001	04/22/2002	$107,737 55	$131,220 00	$23,482 45	$0 00
6,000 00000			$107,737 55	$131,220 00	$23,482 45	$0 00
		Net Gain or (Loss) for Network Appliance				($23,482 45)
Pepsico Inc						
1,500 00000	12/31/2001	03/22/2002	$75,793 86	$73,035 00	$0 00	$2,758 86
2,500 00000	12/31/2001	04/22/2002	$130,040 08	$121,725 00	$0 00	$8,315 08

Thomas B Fordham Institute

FORDHAM INSTITUTE
Detailed Schedule D Attachment
Year End 12/31/2002

	Date Acquired	Date Sold	Sale Price	Cost	Loss	Gain
4,000 00000			$205,833 94	$194,760 00	$0 00	$11,073 94
				Net Gain or (Loss) for Pepsico Inc		$11,073 94
Pfizer Inc Del						
1,000 00000	12/31/2001	04/22/2002	$37,628 86	$39,850 00	$2,221 14	$0 00
600 00000	03/22/2002	04/22/2002	$22,577 32	$24,552 00	$1,974 68	$0 00
1,600 00000			$60,206 18	$64,402 00	$4,195 82	$0 00
				Net Gain or (Loss) for Pfizer Inc Del		($4,195 82)
Procter Gamble						
1,000 00000	12/31/2001	03/22/2002	$88,128 67	$79,130 00	$0 00	$8,998 67
1,000 00000	12/31/2001	04/22/2002	$90,757 26	$79,130 00	$0 00	$11,627 26
2,000 00000			$178,885 93	$158,260 00	$0 00	$20,625 93
				Net Gain or (Loss) for Procter Gamble		$20,625 93
SBC Communictions						
1,200 00000	03/22/2002	04/22/2002	$41,854 73	$46,824 00	$4,969 27	$0 00
1,200 00000			$41,854 73	$46,824 00	$4,969 27	$0 00
				Net Gain or (Loss) for SBC Communictions		($4,969 27)
Scudder Managed Municipal Bonds						
45,498 80300	12/31/2001	01/25/2002	$413,584 12	$406,304 31	$0 00	$7,279 81
45,498 80300			$413,584 12	$406,304 31	$0 00	$7,279 81
				Net Gain or (Loss) for Scudder Managed Municipal Bonds		$7,279 81
Scudder Medium Term Tax Free Fund						
5,711 77500	12/31/2001	01/24/2002	$65,000 00	$63,914 76	$0 00	$1,085 24
175,131 73400	12/31/2001	01/25/2002	1,987,745 18	1,959,724 11	$0 00	$28,021 07

Thomas B Fordham Institute

FORDHAM INSTITUTE
Detailed Schedule D Attachment
Year End 12/31/2002

	Date Acquired	Date Sold	Sale Price	Cost	Loss	Gain
180,843 50900			2,052,745 18	2,023,638 87	$0 00	$29,106 31
		Net Gain or (Loss) for Scudder Medium Term Tax Free Fund				$29,106 31
Scudder Short Term Bond Fund						
19,595 86500	01/25/2002	02/05/2002	$208,500 00	$208,304 05	$0 00	$195 95
81,680 83100	01/25/2002	03/07/2002	$865,000 00	$868,267 23	$3,267 23	$0 00
9,469 69700	01/25/2002	03/20/2002	$100,000 00	$100,662 88	$662 88	$0 00
76,247 50900	01/25/2002	04/18/2002	$806,698 64	$810,511 02	$3,812 38	$0 00
38,907 25400	01/25/2002	04/18/2002	$411,638 75	$413,584 12	$1,945 37	$0 00
225,901 15600			2,391,837 39	2,401,329 30	$9,687 86	$195 95
		Net Gain or (Loss) for Scudder Short Term Bond Fund				($9,491 91)
Tribune Co						
1,000 00000	03/22/2002	04/22/2002	$44,848 64	$46,020 00	$1,171 36	$0 00
1,000 00000			$44,848 64	$46,020 00	$1,171 36	$0 00
		Net Gain or (Loss) for Tribune Co				($1,171 36)
Tyco Intl LTD						
1,200 00000	12/31/2001	04/22/2002	$36,274 91	$70,680 00	$34,405 09	$0 00
1,300 00000	02/06/2002	04/22/2002	$39,297 81	$46,995 00	$7,697 19	$0 00
2,500 00000			$75,572 72	$117,675 00	$42,102 28	$0 00
		Net Gain or (Loss) for Tyco Intl LTD				($42,102 28)
United Technologies Corp						
700 00000	03/22/2002	04/22/2002	$50,069 49	$51,884 00	$1,814 51	$0 00
700 00000			$50,069 49	$51,884 00	$1,814 51	$0 00
		Net Gain or (Loss) for United Technologies Corp				($1,814 51)

Thomas B Fordham Institute

FORDHAM INSTITUTE
Detailed Schedule D Attachment
Year End 12/31/2002

	Date Acquired	Date Sold	Sale Price	Cost	Loss	Gain
Veritas Software Corp						
600 00000	03/26/2002	04/22/2002	$19,049 42	$25,469 52	$6,420 10	$0 00
600 00000			$19,049 42	$25,469 52	$6,420 10	$0 00
			Net Gain or (Loss) for Veritas Software Corp.			($6,420 10)
XL Cap						
700 00000	12/31/2001	04/22/2002	$67,116 00	$63,952 00	$0 00	$3,164 00
700 00000	02/06/2002	04/22/2002	$67,116 01	$63,035 00	$0 00	$4,081 01
1,400 00000			$134,232 01	$126,987 00	$0 00	$7,245 01
					Net Gain or (Loss) for XL Cap	$7,245 01
Exxon Corporation						
1,600 00000	12/31/2001	03/22/2002	$70,334 94	$62,880 00	$0 00	$7,454 94
1,400 00000	12/31/2001	04/22/2002	$59,792 19	$55,020 00	$0 00	$4,772 19
3,000 00000			$130,127 13	$117,900 00	$0 00	$12,227 13
			Net Gain or (Loss) for Exxon Corporation			$12,227 13
	Short Term Totals:		,7,878,265 70	,7,972,322 23	$238,027 99	$143,971 46
					Net Gain or (Loss)	($94,056 53)

THOMAS B. FORDHAM INSTITUTE
12-31-2002
COMPENSATION OF OFFICER
Q & A #75

Officer

Chester E Finn, Jr

Related Organization

Thomas B Fordham Foundation
ID # 31-6032844

Compensation	$ 140,359 00
Contributions to Employee Benefit Plan	15,838 05
Expense Account	2,842 86

Amounts from Part V

Thomas B Fordham Institute
ID # 31-1816446

Compensation	$ 24,769 24
Contributions to Employee Benefit Plan	2,794 95
Expense Account	501 68

THOMAS B FORDHAM INSTITUTE
12-31-2002
PART V
LIST OF OFFICERS, DIRECTORS, TRUSTEES, AND KEY EMPLOYEES

Name and Address	Title, and average hours per week devoted to position	Compensation	Contributions to Employee Benefits Plan	Expense Account (primarily travel reimbursements)
Chester E Finn 23 Cedar Lane Moss Creek Plantation Hilton Head Island, SC 29926	Trustee 1 hour/week	$450 00	$0 00	$328 57
Chester E Finn, Jr Thomas B Fordham Foundation 1627 K Street NW, Suite 600 Washington, DC 20008	President and Trustee 6 hours/week	$24,769 24	$2,794 95	$501 68
Thomas A Holton Porter, Wright, Morris & Arthur One South Main Street, Suite 1600 P O Box 1805 Dayton, OH 45402	Secretary-Treasurer and Trustee 1 hour/week	$450 00	$0 00	$168 86
Bruce Kovner Caxton Corporation 667 Madison Avenue New York, NY, 10021	Trustee 1 hour/week	$300 00	$0 00	$0 00
Bruno V Manno Annie E Casey Foundation 701 St Paul Street Baltimore, MD 21202	Trustee 1 hour/week	$450 00	$0 00	$212 02
David Ponitz Sinclair Community College 444 W Third Street Dayton, OH 45402	Vice President and Trustee 1 hour/week	$450 00	$0 00	$278 94
Diane Ravitch 24 Garden Place Brooklyn, NY 11201	Trustee 1 hour/week	$300 00	$0 00	$141 75
	TOTAL	**$27,169.24**	**$2,794.95**	**$1,631 82**