

CitizenAudit.org

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

2000

IRS use only — Do not write or staple in this space

Note: The organization may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2000, or tax year beginning Jul 1, 2000, and ending Jun 30, 20 01 OMB No 1545 0052

G Check all that apply: Initial return ☐ Final return ☐ Amended return ☐ Address Change ☐ Name change ☐

Use the IRS label otherwise, print or type See Specific Instructions	Name of Organization Achieve, Inc		A Employer Identification Number 52-2006429
	Number and Street (or P.O. box number if mail is not delivered to street address) Room/Suite 8 Story Street, First Floor		B Telephone Number (see instructions) (617) 496-6300
	City or Town State ZIP code Cambridge MA 02138		C If exemption application is pending, check here <input type="checkbox"/>
	H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		D 1 Foreign organizations, check here <input type="checkbox"/> 2 Organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, column c, line 16) \$ 9,395,220		J Accounting method <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify)	E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
		(Part I column d must be on cash basis)	F If the foundation is in a 60 month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns b, c, and d may not necessarily equal the amounts in column a) (see instructions)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
REVENUE	1 Contributions, gifts, grants, etc. received (att sch)	6,777,056			
	2 Distributions from split interest trusts				
	3 Interest on savings and temporary cash investments	34,442	34,442	34,442	
	4 Dividends and interest from securities				
	5a Gross rents				
	b (Net rental income or (loss))				
	6a Net gain/(loss) from sale of assets not on line 10				
	b Gross sales prices for all assets on line 6a				
	7 Capital gain net income (from Part IV line 2)				
	8 Net short term capital gain				
	9 Income modifications				
ADMINISTRATIVE EXPENSES	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit/(loss) (att sch)				
	11 Other income (attach schedule) Program service revenue	373,477	0	0	
	12 Total Add lines 1 through 11	7,184,975	34,442	34,442	
	13 Compensation of officers, directors, trustees, etc	350,722			350,722
	14 Other employee salaries and wages	660,399			660,399
	15 Pension plans, employee benefits	252,709			252,707
	16a Legal fees (attach schedule) L-16a Stmt	79,610			79,610
	b Accounting fees (attach sch) L-16b Stmt	12,596			12,596
	c Other prof fees (attach sch) L-16c Stmt	683,313			683,313
OPERATING AND OTHER EXPENSES	17 Interest				
	18 Taxes (attach schedule)				
	19 Depreciation (attach schedule) and depletion	39,382			
	20 Occupancy	132,505			132,505
	21 Travel, conferences, and meetings	299,910			299,910
	22 Printing and publications				
	23 Other expenses (attach schedule)				
	See Line 23 Stmt	1,240,573			1,240,573
	24 Operating and administrative expenses Add lines 13 through 23	3,751,719			3,712,335
	25 Contributions, gifts, grants paid				
	26 Total expenses and disbursements Add lines 24 and 25	3,751,719			3,712,335
27 Subtract line 26 from line 12					
28 Excess of revenue over expenses and disbursements	3,433,256				
b Net investment income (if negative enter 0)		34,442			
c Adjusted net income (if negative enter 0)			34,442		

22 P

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end of year amounts only (See instructions.)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
ASSETS	1 Cash – non interest bearing	-204,240	145,660	145,660
	2 Savings and temporary cash investments	843,530	2,725,276	2,725,276
	3 Accounts receivable ▶ 51,926			
	Less allowance for doubtful accounts ▶	35,667	51,926	51,926
	4 Pledges receivable ▶ 6,318,043			
	Less allowance for doubtful accounts ▶	4,799,320	6,318,043	6,318,043
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach sch) ▶			
	Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges	0	36,343	36,343
	10a Investments – U S and state government obligations (attach schedule)			
	b Investments – corporate stock (attach schedule)			
	c Investments – corporate bonds (attach schedule)			
	11 Investments – land, buildings, and equipment basis ▶			
Less accumulated depreciation (attach schedule) ▶				
12 Investments – mortgage loans				
13 Investments – other (attach schedule)				
14 Land, buildings, and equipment basis ▶ 203,106				
Less accumulated depreciation (attach schedule) L-14 Stmt ▶ 93,340	80,874	109,766	109,766	
15 Other assets (describe ▶ Security deposit)	7,511	8,206	8,206	
16 Total assets (to be completed by all filers – see instructions Also see page 1, item I)	5,562,662	9,395,220	9,395,220	
LIABILITIES	17 Accounts payable and accrued expenses	384,692	783,994	
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	384,692	783,994	
NET ASSETS OR FUND BALANCES	Organizations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31 ▶ <input checked="" type="checkbox"/>			
	24 Unrestricted	344,649	2,293,183	
	25 Temporarily restricted	4,833,321	6,318,043	
	26 Permanently restricted			
	Organizations that do not follow SFAS 117, check here and complete lines 27 through 31 ▶ <input type="checkbox"/>			
	27 Capital stock, trust principal, or current funds			
	28 Paid in or capital surplus, or land, building, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances (see instructions)	5,177,970	8,611,226	
	31 Total liabilities and net assets/fund balances (see instructions)	5,562,662	9,395,220	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end of year figure reported on prior year's return)	1	5,177,970
2 Enter amount from Part I, line 27a	2	3,433,256
3 Other increases not included in line 2 (itemize) ▶	3	
4 Add lines 1, 2, and 3	4	8,611,226
5 Decreases not included in line 2 (itemize) ▶	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	8,611,226

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2 story brick warehouse, or common stock, 200 shares MLC Company)		(b) How acquired P — Purchase D — Donation	(c) Date acquired (month day year)	(d) Date sold (month day year)
1 a				
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (column (h) gain minus column (k), but not less than 0) or Losses (from column (h))
(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss) If gain, also enter in Part I, line 7
If (loss), enter 0 in Part I, line 7

2

3 Net short term capital gain or (loss) as defined in sections 1222(5) and (6)

If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter 0 in Part I, line 8

3

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the organization liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If 'Yes,' the organization does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable use assets	(d) Distribution ratio (column (b) divided by column (c))
1999			
1998			
1997			
1996			
1995			

2 Total of line 1, column (d)

2

3 Average distribution ratio for the 5 year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years

3

4 Enter the net value of noncharitable use assets for 2000 from Part X, line 5

4

5 Multiply line 4 by line 3

5

6 Enter 1% of net investment income (1% of Part I, line 27b)

6

7 Add lines 5 and 6

7

8 Enter qualifying distributions from Part XII, line 4

8

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

1 a Exempt operating foundations described in Section 4940(d)(2), check here <input type="checkbox"/> and enter 'N/A' on line 1			
Date of ruling letter _____ (attach copy of ruling letter if necessary – see instructions)			
b Domestic organizations that meet the Section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	689
c All other domestic organizations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, column (b)			
2 Tax under Section 511 (domestic Section 4947(a)(1) trusts and taxable foundations only. Others enter 0)		2	0
3 Add lines 1 and 2		3	689
4 Subtitle A (income) tax (domestic Section 4947(a)(1) trusts and taxable foundations only. Others enter 0)		4	0
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter 0-		5	689
6 Credits/Payments			
a 2000 estimated tax payments and 1999 overpayment credited to 2000	6a		
b Exempt foreign organizations – tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7		
8 Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8		3
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		692
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount on line 10 to be: Credited to 2001 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11		

Part VII-A Statements Regarding Activities

	Yes	No
1 a During the tax year, did the organization attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)?		X
<i>If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the organization in connection with the activities</i>		
c Did the organization file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (Section 4955) imposed during the year: (1) On the organization <input type="checkbox"/> \$ _____ (2) On organization managers <input type="checkbox"/> \$ _____		
e Enter the reimbursement (if any) paid by the organization during the year for political expenditure tax imposed on organization managers <input type="checkbox"/> \$ _____		
2 Has the organization engaged in any activities that have not previously been reported to the IRS? <i>If 'Yes,' attach a detailed description of the activities</i>		X
3 Has the organization made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If 'Yes,' attach a conformed copy of the changes</i>		X
4 a Did the organization have unrelated business gross income of \$1,000 or more during the year?		X
b If 'Yes,' has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If 'Yes,' attach the statement required by General Instruction T</i>		X
6 Are the requirements of Section 508(e) (relating to Sections 4941 through 4945) satisfied either: • By language in the governing instrument or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the organization have at least \$5,000 in assets at any time during the year? <i>If 'Yes,' complete Part II, column (c), and Part XV</i>	X	
8 a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> _____ <u>Delaware, Massachusetts</u>		
b If the answer is 'Yes' to line 7, has the organization furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If 'No,' attach explanation</i>	X	
9 Is the organization claiming status as a private operating foundation within the meaning of Section 4942(j)(3) or 4942(j)(5) for calendar year 2000 or the taxable year beginning in 2000 (see instructions for Part XIV)? <i>If 'Yes,' complete Part XIV</i>	X	
10 Did any persons become substantial contributors during the tax year? <i>If 'Yes,' attach a schedule listing their names and addresses</i>	X	
11 Did the organization comply with the public inspection requirements for its annual returns and exemption application?	X	
12 The books are in care of <input type="checkbox"/> <u>Robert Schwartz, President</u> Telephone no <input type="checkbox"/> <u>(617) 496-6300</u> Located at <input type="checkbox"/> <u>8 Story Street, 1st Floor, Cambridge, MA</u> ZIP + 4 <input type="checkbox"/> <u>02138</u>		
13 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 – Check here <input type="checkbox"/> and enter the amount of tax exempt interest received or accrued during the year <input type="checkbox"/> <u>13</u>		

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies

	Yes	No
1 a During the year did the organization (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception Check No if the organization agreed to make a grant to or to employ the official for a period after termination of government service if terminating within 90 days)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations Section 53.4941(d) 3 or in a current notice regarding disaster assistance (see instructions)?		
Organizations relying on a current notice regarding disaster assistance check here	<input type="checkbox"/>	
c Did the organization engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2000?		
2 Taxes on failure to distribute income (Section 4942) (does not apply for years the organization was a private operating foundation defined in Section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2000, did the organization have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2000?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
If 'Yes,' list the years	19__ , 19__ , 19__ , 19__	
b Are there any years listed in 2a for which the organization is not applying the provisions of Section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying Section 4942(a)(2) to all years listed answer 'No' and attach statement - see instructions)		
c If the provisions of Section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here		
	19__ , 19__ , 19__ , 19__	
3 a Did the organization hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If 'Yes,' did it have excess business holdings in 2000 as a result of (1) any purchase by the organization or disqualified persons after May 26, 1969 (2) the lapse of the 5 year period (or longer period approved by the Commissioner under Section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10, 15, or 20 year first phase holding period? (Use Schedule C, Form 4720 to determine if the organization had excess business holdings in 2000)		
4 a Did the organization invest during the year any amount in a manner that would jeopardize its charitable purposes?		
b Did the organization make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2000?		
5 a During the year did the organization pay or incur any amount to		
(1) Carry on propaganda, or otherwise attempt to influence legislation (Section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Influence the outcome of any specific public election (see Section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Provide a grant to an individual for travel, study or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Provide a grant to an organization other than a charitable, etc., organization described in Section 509(a)(1), (2), or (3), or Section 4940(d)(2)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is 'Yes' to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations Section 53.4945 or in a current notice regarding disaster assistance (see instructions)?		
Organizations relying on a current notice regarding disaster assistance check here	<input type="checkbox"/>	
c If the answer is 'Yes' to question 5a(4), does the organization claim exemption from the tax because it maintained expenditure responsibility for the grant?	<input type="checkbox"/> Yes <input type="checkbox"/> No	
If 'Yes,' attach the statement required by Regulations Section 53.4945 5(d)		
6 a Did the organization, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		
If you answered 'Yes' to 6b, also file 8870		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions)**

(a) Name and address	(b) Title and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Robert Schwartz 30 Lake Avenue, Newton Centre, MA 02159	President 40 hrs	147,732	19,716	0
see attached list of noncompensated persons	various various	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions) If none, enter 'None.'

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Frederick Balfour 330 Woodward St, Newton, MA 02168	VP-operations 40 hrs	89,990	13,279	0
Matthew Gandal 4716 Drummond Ave, Chevy Chase, MD 20815	VP-D c Office 40 hrs	113,000	20,202	0
Ronn Robinson 4268 East Mercer Mercer Is WA 98040	Director-Benchmarking 40 hrs	116,981	10,229	0
Nancy Dowd 70 Tisdale Dr Dover MA 02030	database mgr 40 hrs	72,677	9,834	0

Total number of other employees paid over \$50,000

3

3 Five highest-paid independent contractors for professional services – (see instructions) If none, enter 'None'

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
Jean Slattery Mass	Educational consulting	104,391
Sheila A Byrd Mass	Educational consulting	41,876
Lauren Resnick Mass	Educational consulting	42,426
William Schmidt Mass	Educational consulting	39,603
JoAnne Ersh Mass	Educational consulting	32,501

Total number of others receiving over \$50,000 for professional services

None

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 Benchmarking Standards see attachment	710,410
2 Mathematics Achievement Partnership see attachment	402,201
3 Standards database and website see attachment	909,170
4 Public Leadership see attachment	720,364

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 none	
	0
2	
All other program related investments See instructions	
3	

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes		
a Average monthly fair market value of securities	1 a	0
b Average of monthly cash balances	1 b	1,149,255
c Fair market value of all other assets (see instructions)	1 c	6,524,289
d Total (add lines 1a, b and c)	1 d	7,673,544
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1 e	
2 Acquisition indebtedness applicable to line 1 assets	2	0
3 Subtract line 2 from line 1d	3	7,673,544
4 Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount see instructions)	4	2,868,187
5 Net value of noncharitable-use assets Subtract line 4 from line 3 Enter here and on Part V line 4	5	4,805,357
6 Minimum investment return Enter 5% of line 5	6	240,268

Part XI Distributable Amount (see instructions)(Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☒ and do not complete this part)

1 Minimum investment return from Part X line 6		1	
2a Tax on investment income for 2000 from Part VI, line 5	2 a		
b Income tax for 2000 (This does not include the tax from Part VI)	2 b		
c Add lines 2a and 2b		2 c	
3 Distributable amount before adjustments Subtract line 2c from line 1		3	
4a Recoveries of amounts treated as qualifying distributions	4 a		
b Income distributions from section 4947(a)(2) trusts	4 b		
c Add lines 4a and 4b		4 c	
5 Add lines 3 and 4c		5	
6 Deduction from distributable amount (see instructions)		6	
7 Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1		7	

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc, purposes		
a Expenses, contributions, gifts, etc — total from Part I column (d), line 26	1 a	3,712,335
b Program related investments — total of lines 1 - 3 of Part IX B	1 b	0
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the		
a Suitability test (prior IRS approval required)	3 a	
b Cash distribution test (attach the required schedule)	3 b	
4 Qualifying distributions Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	3,712,335
5 Organizations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	
6 Adjusted qualifying distributions Subtract line 5 from line 4	6	3,712,335

Note The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 1999	(c) 1999	(d) 2000
1 Distributable amount for 2000 from Part XI, line 7				
2 Undistributed income, if any, as of the end of 1999				
a Enter amount for 1999 only				
b Total for prior years 19__, 19__, 19__				
3 Excess distributions carryover, if any, to 2000				
a From 1995				
b From 1996				
c From 1997				
d From 1998				
e From 1999				
f Total of lines 3a through e				
4 Qualifying distributions for 2000 from Part XII, line 4 ▶ \$				
a Applied to 1999, but not more than line 2a				
b Applied to undistributed income of prior years (Election required — see instructions)				
c Treated as distributions out of corpus (Election required — see instructions)				
d Applied to 2000 distributable amount				
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2000 (If an amount appears in column (d) the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount — see instructions				
e Undistributed income for 1999 Subtract line 4a from line 2a Taxable amount — see instructions				
f Undistributed income for 2000 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2001				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(E) or 4942(g)(3) (see instructions)				
8 Excess distributions carryover from 1995 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2001 Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 1996				
b Excess from 1997				
c Excess from 1998				
d Excess from 1999				
e Excess from 2000				

Part XIV Private Operating Foundations (see instructions and Part VII A, question 9)

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2000, enter the date of the ruling ▶

b Check box to indicate whether the organization is a private operating foundation described in Section ☒ 4942(j)(3) or ☐ 4942(j)(5)

2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year	Prior 3 years			
(a) 2000	(b) 1999	(c) 1998	(d) 1997	(e) Total
34,442	5,628	3,684	3,235	46,989
29,276	4,784	3,131	2,750	39,941
3,712,335	3,247,234	1,714,693	1,324,117	9,998,379
3,712,335	3,247,234	1,714,693	1,324,117	9,998,379

b 85% of line 2a

c Qualifying distributions from Part XII, line 4 for each year listed

d Amounts included in line 2c not used directly for active conduct of exempt activities

e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c

3 Complete 3a, b, or c for the alternative test relied upon

a 'Assets' alternative test – enter

(1) Value of all assets

(2) Value of assets qualifying under Section 4942(j)(3)(B)(i)

b Endowment' alternative test – Enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

c 'Support' alternative test – enter

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (Section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in Section 4942(j)(3)(B)(iii)

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year)**1 Information Regarding Foundation Managers**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See Section 507(d)(2))

none

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

none

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs

Check here ☐ if the organization only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the organization makes gifts, grants, etc, (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

n/a

c Any submission deadlines

n/a

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

n/a

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
Total			3 a	
b Approved for future payment				
Total			3 b	

Miscellaneous Statement

Part X, Line 4

It is anticipated that all organization cash
will be used for educational and charitable
purposes and related administrative expenses

Total

Form 990 PF, Page 1, Part I, Line 23

Line 23 Stmt

Other expenses	Rev/Exp Book	Net Inv Inc	Adj Net Inc	Charity Disb
Contracted services	868,484			868,484
Project administration				
Equipment maintenance	72,787			72,787
Office supplies/services	294,737			294,737
Miscellaneous	4,565			4,565
Total	<u>1,240,573</u>			<u>1,240,573</u>

Form 990-PF, Page 1, Part I, Line 16a

L-16a Stmt

Line 16a - Legal Fees Name of Provider	Type of Service Provided	Amount Paid
Hurwit & Assoc	various legal services	79,610
Total		<u>79,610</u>

Form 990 PF, Page 1, Part I, Line 16b

L-16b Stmt

Line 16b - Accounting Fees Name of Provider	Type of Service Provided	Amount Paid
Cicoria & Company	Audit and Tax Prep	12,596
Total		<u>12,596</u>

Form 990 PF, Page 1, Part I, Line 16c

L-16c Stmt

Line 16c - Other Professional Fees: Name of Provider	Type of Service Provided	Amount Paid
see a/s	see a/s	683,313
Total		<u>683,313</u>

Form 990 PF, Page 2, Part II, Line 14

L-14 Stmt

Line 14b - Description of Land, Buildings, and Equipment	(a) Cost/Other Basis	(b) Accumulated Depreciation	(c) Book Value
see attached	203,106	93,340	109,766
Total	<u>203,106</u>	<u>93,340</u>	<u>109,766</u>

ACHIEVE INC.
52-2006429
Depreciation Schedule
June 30, 2001

Description	Date Acquired	Cost	Life Mon	Method	F/Y 2000		F/Y 2001		
					F/Y 2000 Depreciation	Accumulated Depreciation	F/Y 2001 Depreciation	Accumulated Depreciation	
130- Computer equipment									
HP1000c deskjet	10/22/97	524	36	sl	175	420	104	524	
Peripherals	05/11/98	532	36	sl	177	372	160	532	
IBM computers	01/01/98	41,438	36	sl	13,813	31,769	9,669	41,438	
IBM computers-5	10/01/98	15,677	36	sl	5,226	9,145	5,226	14,370	
IBM computers-6	06/30/99	14,297	36	sl	4,766	4,766	4,766	9,531	
IBM computers-6	06/30/00	34,634	36	sl			11,545	11,545	
IBM-TP-t21	03/08/01	2,424	36	sl			269	269	
IBM Think Pads-5	06/01/01	21,271	36	sl			591	591	
Laser jet-Seattle	08/11/00	871	36	sl			266	266	
		131,668			24,156	46,471	32,596	79,066	
134- Leasehold improvements									
Marcom wiring	01/28/98	9,657	84	sl	1,380	3,333	1,380	4,713	
DC improvements	04/30/01	10,504	84	sl			375	375	
		20,161					1,755	5,088	
136- furniture/fixtures									
Furniture-DC	10/22/97	475	84	sl	68	181	68	249	
Furniture-mass	10/31/97	6,684	84	sl	955	2,546	955	3,501	
Furniture-DC	02/24/98	1,921	84	sl	274	640	274	914	
Furniture-DC	03/21/98	274	84	sl	39	88	39	127	
Furniture-DC	04/01/98	985	84	sl	141	317	141	458	
Furniture-DC	04/01/98	330	84	sl	47	106	47	153	
Furniture-DC	08/31/99	1,561	84	sl	186	186	223	409	
Furniture-DC	04/30/00	1,683	84	sl	40	40	240	281	
Furniture-DC	05/31/00	4,160	84	sl	50	50	594	644	
Furniture-mass	01/01/01	32,124	84	sl			2,295	2,295	
Furniture-seattle	07/13/00	1,079	84	sl			155	155	
		51,276			1,800	4,154	5,032	9,185	
TOTAL		203,105			27,335	53,958	39,382	93,340	

Achieve Inc.
EIN 52-2006429

Attachment to 2001 Form 990-PF Part 1 ,line 1
Contributions Valued at \$5,000 or More

<u>Name and Address of Contributor</u>	<u>Date of Gift</u>	<u>Amount of Gift</u>	<u>Description of Property</u>
The Pew Charitable Trusts		633,000	cash
One Commerce Sq		867,000	pledge
2005 Market St Suite 1700			
Philadelphia PA 19103-7077	03/22/01		
Agileut Technologies Foundation		250,000	cash
5301 stevens Creek Blvd pob58059		250,000	pledge
Santa Clara CA 95052-8059	10/13/00		
The William and Flora Hewlett Foundation		1,200,000	cash
525 Middlefield Rd Suite		1,200,000	pledge
Menlo Park CA 94025-3495	04/30/01		
Intel Foundation		250,000	cash
5200 NE Elam Young Parkway		750,000	pledge
Hillsboro, OR 97124	04/05/01		
Washington Mutual Foundation			
1201-3rd Ave			
Seattle WA 98101	05/22/01	300,000	cash
Williams		500,000	cash
One Williams Center		500,000	pledge
P O Box 2400 MD49-3			
Tulsa, OK 74102	01/30/01		
Bristol-Myers Squibb Foundation, Inc		20,000	cash
345 Park Avenue			
New York, NY 10154-0037	12/18/00		
Net change in Present Value Discount		57,056	

		6,777,056	
		=====	
		6,777,056	

Achieve Board of Directors 2001

Governors

Co-Chairman John Engler
Governor State of Michigan
Office of the Governor
111 State Capitol, 3rd Floor
Lansing, MI 48909

Gray Davis
Governor, State of California
State Capitol
Sacramento, CA 95814

Roy E Barnes
Governor, State of Georgia
203 State Capitol
Atlanta GA 30334

Frank Keating
Governor, State of Oklahoma
State Capitol Building
Suite 212
Oklahoma City, OK 73105

Gary Locke
Governor, State of Washington
PO Box 40002
Olympia, WA 98504

Bob Taft
Governor, State of Ohio
77 South High Street, 30th Floor
Columbus, OH 43215-6117

Chief Executive Officers

Co-Chairman Louis V Gerstner, Jr
Chairman and Chief Executive Officer
IBM Corporation
New Orchard Road
Armonk, NY 10504

Philip Condit
Chairman and CEO
The Boeing Co
7755 East Marginal Way South
Seattle, WA 98124

Keith Bailey
Chairman, President and CEO
Williams
1 Williams Center
Tulsa, OK 74102

(Dr) Craig R Barrett
President & CEO
Intel Corporation
5000 West Chandler Blvd
Mailstop CH7-300
Chandler, Arizona 85226

Edward B Rust, Jr
Chairman of the Board and CEO
State Farm Insurance
One State Farm Plaza
Bloomington, IL 61710

Arthur F Ryan
Chairman and CEO
Prudential
751 Broad Street
Newark, NJ 07102

ACHIEVE, INC.
52-2006429

ATTACHMENT 1 TO Form 990-PF, PART IX-A

Summary of Direct Charitable Activities When the nation's Governors and business leaders agreed to create Achieve at the 1996 National Education Summit, they asked the organization to serve as a clearing house and resource center to states on education standards, assessment, and accountability issues, provide advice, assistance, and public leadership on these issues, and report annually on the progress of states and business leaders in moving the standards agenda forward. In 1998 Achieve launched four major activities to accomplish this mission:

- 1) **Benchmarking Standards** Governors and corporate leaders want to know how the expectations their education systems are developing for their students match up against what other states and nations expect, especially those states and nations whose educational performance exceeds their own. In order to respond to this need, Achieve developed comprehensive benchmarking and alignment processes and reporting for helping states benchmark their standards and assessments against the best available national and international exemplars. Benchmarking, policy review and alignment projects have been successfully done in various states. \$710,410
 - 2) **Mathematics Achievement Partnership** In FY98, Achieve worked to create an **Assessment Consortium**. The Consortium continued work in FY99 resulting in Achieve and ten states forming a partnership to tie middle school math teaching and testing to common, internationally challenging standards. The original states involved were Illinois, Indiana, Maryland, Massachusetts, Michigan, New Hampshire, North Carolina, Vermont, Washington, Wisconsin. By common agreement, the Assessment Consortium was renamed to the Mathematics Achievement Partnership ("MAP") with a charter to respond to the weaknesses in middle school math performance exposed by the recent Third International Mathematics and Science Study (TIMSS). In FY00, the partnership identified instructional materials and professional development to help students and teachers prepare for a rigorous eighth grade assessment. MAP focused on the fundamental areas that form the core expectations in middle school in high-achieving countries. They amount to the underpinnings of algebra and geometry: equations, formulas, two-dimensional geometry, measurement, proportionality, exponents, roots, radicals, slope, and congruence and similarity. The MAP initiative developed the following: (1) a model syllabus outlining content from sixth grade to eighth grade to help students and teachers prepare for the new exam, (2) advice, based in part on research in other countries, about textbooks and other materials that align with course content, (3) guidance on designing high-quality training for teachers, and (4) the design of an internationally benchmarked assessment to be given near the end of eighth grade that will inform parents, educators, employers, and policymakers of how well students are mastering the foundations of algebra and geometry. \$402,201
 - 3) **Standards Database and Website** The Achieve Standards Database on the Achieve Website is the centerpiece of our effort to become a major national clearinghouse on standards, assessments, and accountability systems. Started in 1998, the Website is designed to provide electronic access to an on-line database of quality information about standards, assessments, and accountability systems. The design core of the site is a standards database of actual state standards organized by grade level and subject. The database is searchable. While many Websites contain state standards, the Achieve site is the only one that permits users to make direct comparisons of all state standards on-line by grade level, by academic category, and by key word. Achieve is making the Standards Database available free to individuals via the Achieve Website. Achieve is also making the Database available over the Internet, for a fee, to organizations who need to align products or services with state standards. \$909,170
 - 4) **Public Leadership** From the outset Achieve has believed that one of its principal missions is to help build public understanding and support for standards-based reform. During the past year Achieve Board members, senior associates and staff have participated in dozens of public speaking engagements across the nation giving us the opportunity to spread the word about the importance of high quality standards and assessments and the technical assistance and services that Achieve can provide to states to help them meet the commitments made at the Summit. \$720,364
- TOTAL** **\$2,742,145**

	\$8,669,000	\$50.	\$45.
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WEDNESDAY, FEBRUARY 20, 2002 @ 2:00 P.M.
Elimination Project on Interstate 91 (602985-

TUESDAY, MARCH 19, 2002 @ 2:00 P.M.
P-50 (012) Interchange Project - Route 148 and

TUESDAY, APRIL 9, 2002 @ 2:00 P.M.
Improvements Including Signals at the Intersection
in Road (602121-Adv. 1/12/02)
Facilities District Wide (2 Separate Contracts)

Agency Bridge Repairs at Various Locations - (2
lv. 1/19/02)

(F-1-2-N-6-1) Route 6 over the Acushnet River

are subject to the rules and regulations of the
Q.)

Access this information and more via the Internet at

Mass Highway Department

**ING
EASE**
seeks propos-
e of 245 Nan-
Hull, MA,
to lease this
organization
ide services
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complete RFP
ct:
er's Office
Avenue,
MA
--Non-Profit

CLASSIFIED

1500
29-1511

NOTICE is hereby given that
the Annual Report for the
fiscal year ended June 30,
2001 of Achieve, Inc., a Re-
source Center on Stan-
dards, Assessment, Ac-
countability & Technology,
is available at the office of
Achieve, Inc., 8 Story
Street, 1st Floor, Cam-
bridge, MA 02138, for in-
spection during regular
business hours by any citi-
zen who requests it within
180 days after the date of
this publication. (Tel. 617-
496-6300).

Bidders are on notice that this project is subject to the
of prevailing wage rates as determined by the Commis-
the Massachusetts Department of Labor and W-
Development, Division of Occupational Safety.

PROJECT VALUE = \$499,000.00

Bidders must be certified by DCAM in the category of **MI
CONSTRUCTION** to bid on the above project.

Request for proposal Documents may be obtained
Commonwealth of Massachusetts/MassHighway Prequal-
and Contract Office, Room 7373, 10 Park Plaza, Boston
02116-3973. Price for a complete set of bid documents to
bidders is \$50.00, which amount shall be refundable to all
bidders following the opening of bids. Non-refundable
informational copies of the documents are \$25.00 each.

Messenger or other type of pick up and delivery services
Agent of the bidder and MassHighway assumes no responsibility
for the delivery or receipt of the documents.

Bidders must submit separate price and non-price pro-
posals. Sealed proposals will be received for Massachusetts State
No. 603447, Construction of a Greenhouse at 11 Brook Av-
Roxbury by MassHighway, Cashier, Room 5441, 10 Park
Boston, MA. 02116-3973, no later than 2:00PM Eastern Time,
on April 9, 2002. Each bidder must deliver (3) three
specimens of the bid documents to the office of the Cashier,
Sealed bids must be received at the above mentioned office,
before 2:00 p.m. on Monday, February 25, 2002. The successful
bidders will be required to provide buses beginning on March
The EDCO Collaborative reserves the right to reject any or all
deemed to be in the best interest of the migrant education pro-

**BEACHFRONT
RESTAURANT FOR LEASE**
Town of Hull seeks propos-
als for the lease of 245 Nan-
tasket Ave., Hull, MA.
• Located in center of Nah-
tasket Beachfront area
• 8,618 sq. ft. lot with bldg.
• 1,170 sq. ft. of dining area
• full kitchen
• on-site and pub. prkg.
available
• multi-year lease available
• equip., furn. and dish-
washer available
For complete RFP package
contact: Town Manager's
Office, 253 Atlantic Avenue,
Hull, MA. (781) 925-2000.

Sell something soon.
Globe Classified Ads.
617-929-1500.

Notice of Foreclosure Sale. This is a non-
foreclosure sale of real
assets, including patents and trademarks,
of Commerce Corporation (the "Company"). The Company
developed an interactive
vision technology product
for television-based com-
merce via digital set-top
boxes. Further information
concerning the Company
can be obtained at
www.commerce-tv.com.
Bids are due no later than
5:00 P.M. (EST), February
28, 2002. For more information
on the foreclosure sale,
including bid procedures,
please contact
Kanter at (202) 776-2000
(akanter@diaw.com).

Underpayment of Estimated Tax by Corporations

► See separate instructions for Paperwork Reduction Act Notice
► Attach to the corporation's tax return

2000

Name **Achieve, Inc** Employer Identification Number **52-2006429**

Note In most cases, the corporation **does not** need to file Form 2220 (See Part I below for exceptions.) The IRS will figure any penalty owed and bill the corporation. If the corporation does not need to file Form 2220, it may still use it to figure the penalty. Enter the amount from line 34 on the estimated tax penalty line of the corporation's income tax return, but **do not** attach Form 2220.

Part I Reasons for Filing — Check the boxes below that apply to the corporation. If any boxes are checked, the corporation must file Form 2220, even if it does not owe the penalty. If the box on line 1 or line 2 applies, the corporation may be able to lower or eliminate the penalty. See instructions.

- 1 ☐ The corporation is using the annualized income installment method
 2 ☐ The corporation is using the adjusted seasonal installment method
 3 ☐ The corporation is a 'large corporation' figuring its first required installment based on the prior year's tax

Note The corporation must also file Form 2220 if it has a research credit allowed for the current year. See the instructions for line 4.

Part II Figuring the Underpayment

4 Total tax (see instructions)					4	689
5a Personal holding company tax (Schedule PH (Form 1120), line 26) included on line 4	5a					
b Interest included on line 4 due under the look back method of Section 460(b)(2) for completed long term contracts or Section 167(g) for property depreciated under the income forecast method	5b					
c Credit for federal tax paid on fuels (see instructions)	5c					
d Total Add lines 5a through 5c					5d	
6 Subtract line 5d from line 4. If the result is less than \$500, do not complete or file this form. The corporation does not owe the penalty.					6	689
7 Enter the tax shown on the corporation's 1999 income tax return. Caution: See instructions before completing this line.					7	213
8 Enter the smaller of line 6 or line 7. If the corporation must skip line 7, enter the amount from line 6 on line 8.					8	213

	(a)	(b)	(c)	(d)
9 Installment due dates. Enter in columns (a) through (d) the 15th day of the 4th (Form 990 PF filers), 5th (month), 6th, 9th, and 12th months of the corporation's tax year.	11/15/00	12/15/00	03/15/01	06/15/01
10 Required installments. If the box on line 1 and/or line 2 above is checked, enter the amounts from Schedule A, line 41. If the box on line 3 (but not 1 or 2) is checked, see the instructions for the amounts to enter. If none of these boxes are checked, enter 25% of line 8 above in each column.	53	53	53	54
11 Estimated tax paid or credited for each period (see instructions). For column (a) only, enter the amount from line 11 on line 15.				
12 Enter amount, if any, from line 18 of the preceding column.				
13 Add lines 11 and 12.				
14 Add amounts on lines 16 and 17 of the preceding column.		53	106	159
15 Subtract line 14 from line 13. If zero or less, enter 0.		0	0	0
16 If the amount on line 15 is zero, subtract line 13 from line 14. Otherwise, enter 0.		53	106	
17 Underpayment. If line 15 is less than or equal to line 10, subtract line 15 from line 10. Then go to line 12 of the next column. Otherwise, go to line 18.	53	53	53	54
18 Overpayment. If line 10 is less than line 15, subtract line 10 from line 15. Then go to line 12 of the next column.				

Complete Part III on page 2 to figure the penalty. If there are no entries on line 17, no penalty is owed.

Part III Figuring the Penalty

	(a)	(b)	(c)	(d)
19 Enter the date of payment or the 15th day of the 3rd month after the close of the tax year, whichever is earlier (see instructions) <i>(Form 990-PF and Form 990-T filers Use 5th month instead of 3rd month)</i>	19	11/15/01	11/15/01	11/15/01
20 Number of days from due date of installment on line 9 to the date shown on line 19	20	365	335	245
21 Number of days on line 20 after 4/15/2000 and before 1/1/2001	21	46	16	
22 Underpayment on line 17 $\times \frac{\text{Number of days on line 21}}{366} \times 9\%$	22	1	0	
23 Number of days on line 20 after 12/31/2000 and before 4/1/2001	23	90	90	16
24 Underpayment on line 17 $\times \frac{\text{Number of days on line 23}}{365} \times 9\%$	24	1	1	0
25 Number of days on line 20 after 3/31/2001 and before 7/1/2001	25	91	91	91
26 Underpayment on line 17 $\times \frac{\text{Number of days on line 25}}{365} \times \text{ } \%$	26			
27 Number of days on line 20 after 6/30/2001 and before 10/1/2001	27	92	92	92
28 Underpayment on line 17 $\times \frac{\text{Number of days on line 27}}{365} \times \text{ } \%$	28			
29 Number of days on line 20 after 9/30/2001 and before 1/1/2002	29	46	46	46
30 Underpayment on line 17 $\times \frac{\text{Number of days on line 29}}{365} \times \text{ } \%$	30			
31 Number of days on line 20 after 12/31/2001 and before 2/16/2002	31			
32 Underpayment on line 17 $\times \frac{\text{Number of days on line 31}}{365} \times \text{ } \%$	32			
33 Add lines 22, 24, 26, 28, 30, and 32	33	2	1	0
34 Penalty Add columns (a) through (d), of line 33. Enter the total here and on Form 1120, line 33, Form 1120-A, line 29, or the comparable line for other income tax returns	34			3

***For underpayments paid after March 31, 2001** For lines 26, 28, 30, and 32, use the penalty interest rate for each calendar quarter that the IRS will determine during the first month in the preceding quarter. These rates are published quarterly in an IRS News Release and in a revenue ruling in the Internal Revenue Bulletin. To obtain this information on the Internet, access the IRS web site at www.irs.gov. You can also call 1 800 829 1040 to get interest rate information.